

GADE PROPERTY LTD

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 September 2014

PULSE
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High Street
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Gade Property Ltd

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Gade Property Ltd
(Registration number: 04900352)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>1,978</u>	<u>1,846</u>
Current assets			
Debtors		702,791	141,929
Cash at bank and in hand		<u>1,537,591</u>	<u>220,087</u>
		2,240,382	362,016
Creditors: Amounts falling due within one year		<u>(753,905)</u>	<u>(126,966)</u>
Net current assets		<u>1,486,477</u>	<u>235,050</u>
Net assets		<u><u>1,488,455</u></u>	<u><u>236,896</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,488,355</u>	<u>236,796</u>
Shareholders' funds		<u><u>1,488,455</u></u>	<u><u>236,896</u></u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 January 2015 and signed on its behalf by:

M Parkins
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Gade Property Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	8,488	8,488
Additions	1,659	1,659
At 30 September 2014	10,147	10,147
Depreciation		
At 1 October 2013	6,642	6,642
Charge for the year	1,527	1,527
At 30 September 2014	8,169	8,169
Net book value		
At 30 September 2014	1,978	1,978
At 30 September 2013	1,846	1,846

Gade Property Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100