

# GADE PROPERTY LTD

Unaudited [Abbreviated Accounts](#)

for the Period from 1 October 2014 to 31 January 2016

RMCA  
Chartered accountants  
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HP23 5TE

# Gade Property Ltd

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Abbreviated Balance Sheet

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**Gade Property Ltd**  
**(Registration number: 04900352)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	31 January 2016 £	30 September 2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,336	1,977
<b>Current assets</b>			
Debtors		30,776	702,792
Cash at bank and in hand		2,467,631	1,537,591
		2,498,407	2,240,383
Creditors: Amounts falling due within one year		(272,883)	(753,905)
Net current assets		2,225,524	1,486,478
Net assets		2,226,860	1,488,455
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		2,226,760	1,488,355
Shareholders' funds		2,226,860	1,488,455

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 May 2016 and signed on its behalf by:

M Parkins  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

# Gade Property Ltd

## Notes to the Abbreviated Accounts for the Period from 1 October 2014 to 31 January 2016

..... continued

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2014	10,146	10,146
At 31 January 2016	10,146	10,146
<b>Depreciation</b>		
At 1 October 2014	8,169	8,169
Charge for the period	641	641
At 31 January 2016	8,810	8,810
<b>Net book value</b>		
At 31 January 2016	1,336	1,336
At 30 September 2014	1,977	1,977

**Gade Property Ltd**

**Notes to the Abbreviated Accounts for the Period from 1 October 2014 to  
31 January 2016**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 January 2016</b>		<b>30 September 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100