

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
GALE & DAWS (ELECTRICAL CONTRACTORS) LTD

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 31 MARCH 2014**

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GALE & DAWS (ELECTRICAL CONTRACTORS) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

R S Gale
C P Daws
Mrs SA Gale
Mrs J M Daws

SECRETARY:

Mrs SA Gale

REGISTERED OFFICE:

5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

REGISTERED NUMBER:

01465054 (England and Wales)

ACCOUNTANTS:

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		74,376		88,927
CURRENT ASSETS					
Stocks		-		75,059	
Debtors		84,171		142,992	
Cash at bank and in hand		14,786		40,620	
		<u>98,957</u>		<u>258,671</u>	
CREDITORS					
Amounts falling due within one year		<u>35,333</u>		<u>102,313</u>	
NET CURRENT ASSETS			<u>63,624</u>		<u>156,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,000		245,285
PROVISIONS FOR LIABILITIES			-		3,544
NET ASSETS			<u>138,000</u>		<u>241,741</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>137,900</u>		<u>241,641</u>
SHAREHOLDERS' FUNDS			<u>138,000</u>		<u>241,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2014 and were signed on its behalf
by:

R S Gale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% per annum on cost
Improvements to property	- 25% per annum on reducing balance
Plant and machinery	- 25% per annum on reducing balance
Fixtures, fittings and equipment	- 25% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	450,068
Disposals	(25,263)
At 31 March 2014	<u>424,805</u>
DEPRECIATION	
At 1 April 2013	361,141
Charge for year	11,282
Eliminated on disposal	(21,994)
At 31 March 2014	<u>350,429</u>
NET BOOK VALUE	
At 31 March 2014	<u>74,376</u>
At 31 March 2013	<u>88,927</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
R S Gale		
Balance outstanding at start of year	5,082	1,992
Amounts advanced	-	3,090
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,082</u>	<u>5,082</u>
C P Daws		
Balance outstanding at start of year	5,322	2,232
Amounts advanced	-	3,090
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,322</u>	<u>5,322</u>