

**Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Gapp Automation Limited**

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for the Year Ended 28 February 2015**

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**Company
Information
for the Year Ended 28 February 2015**

DIRECTORS:

J S Panesar
P J Walker

SECRETARY:

P J Walker

REGISTERED OFFICE:

6 Kempston Court
Kempston Hardwick
Bedford
Bedfordshire
MK43 9PQ

REGISTERED NUMBER:

06658669 (England and Wales)

ACCOUNTANTS:

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

**Abbreviated Balance Sheet
28 February 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		4,580		6,478
CURRENT ASSETS					
Stocks		185,065		178,787	
Debtors		171,919		271,597	
Cash at bank		<u>135,928</u>		<u>133,551</u>	
		492,912		583,935	
CREDITORS					
Amounts falling due within one year		<u>143,455</u>		<u>240,742</u>	
NET CURRENT ASSETS			<u>349,457</u>		<u>343,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,037</u>		<u>349,671</u>
PROVISIONS FOR LIABILITIES			<u>916</u>		<u>1,296</u>
NET ASSETS			<u><u>353,121</u></u>		<u><u>348,375</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Share premium			66,627		66,627
Profit and loss account			<u>286,294</u>		<u>281,548</u>
SHAREHOLDERS' FUNDS			<u><u>353,121</u></u>		<u><u>348,375</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2015 and were signed on its behalf
by:

P J Walker - Director

J S Panesar - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	32,907
Additions	<u>2,029</u>
At 28 February 2015	<u>34,936</u>
DEPRECIATION	
At 1 March 2014	26,429
Charge for year	<u>3,927</u>
At 28 February 2015	<u>30,356</u>
NET BOOK VALUE	
At 28 February 2015	<u>4,580</u>
At 28 February 2014	<u>6,478</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary	£1	100	100
40	Ordinary A	£1	40	40
30	Ordinary B	£1	30	30
30	Ordinary C	£1	30	30
			<u>200</u>	<u>200</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Gapp Automation
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gapp Automation Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gapp Automation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gapp Automation Limited and state those matters that we have agreed to state to the Board of Directors of Gapp Automation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gapp Automation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gapp Automation Limited. You consider that Gapp Automation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gapp Automation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

27 November 2015