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**GARDNER, STEWART & STEWART HOLDINGS LIMITED**

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**UNAUDITED**

**ANNUAL REPORT**

**INFORMATION FOR FILING WITH THE REGISTRAR  
FOR THE YEAR ENDED  
31 MARCH 2024**

**GARDNER, STEWART & STEWART HOLDINGS LIMITED**  
**REGISTERED NUMBER:05540211**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Investments	4	<b>3,256</b>	3,256
		<b>3,256</b>	3,256
<b>Current assets</b>			
Debtors	5	<b>44,226</b>	44,226
<b>Total assets less current liabilities</b>		<b>47,482</b>	47,482
<b>Net assets</b>		<b>47,482</b>	47,482
<b>Capital and reserves</b>			
Called up share capital	6	<b>1,508</b>	1,508
Share premium account	7	<b>44,130</b>	44,130
Profit and loss account	7	<b>1,844</b>	1,844
		<b>47,482</b>	47,482

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 1 to 5 were approved and authorised for issue by the board on 27 March 2025 and were signed on its behalf by:

**G. R. Kime**  
Director

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**GARDNER, STEWART & STEWART HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies**

**1.1 Statement of compliance**

The Company's principal activity is that of an intermediate holding company.

Gardner, Stewart & Stewart Holdings Limited is a private company limited by shares and is incorporated and domiciled in England and Wales. The address of its registered office and principal place of business is Unit 5.1.2 The Leather Market, 11-13 Weston Street, London, SE1 3ER.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Section 1A 'Small Entities' of Financial Reporting Standard 102, 'the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**1.3 Investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**1.4 Financial instruments**

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

***Short term debtors***

Debtors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Profit and Loss Account in 'administrative expenses'.

***Offsetting***

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.5 Share capital**

Ordinary shares are classified as equity.

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**GARDNER, STEWART & STEWART HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies (continued)**

**1.6 Distributions to equity holders**

Final dividends to the Company's shareholder are recognised as a liability in the financial statements in the period in which the dividends are approved by the shareholder. These amounts are recognised in the Statement of Income and Retained Earnings. Interim dividends are recognised in the Statement of Income and Retained Earnings as paid.

**1.7 Related party transactions**

The Company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned. Where appropriate, transactions of a similar nature are aggregated unless, in the opinion of the directors, separate disclosure is necessary to understand the effect of the transactions on the Company's financial statements.

**1.8 Taxation**

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the Profit and Loss Account. Current or deferred taxation assets and liabilities are not discounted.

***Current tax***

Current tax is the amount of corporation tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

***Deferred tax***

Deferred tax arises from timing differences that are differences between taxable profits and profit on ordinary activities before taxation as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the financial statements management are required to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from these estimates. Whilst management have made these judgements, estimates and assumptions in preparing the financial statements, they consider that these have not had a significant effect on amounts recognised.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2023 - 3).

**4. Fixed asset investments**

**Investments in  
subsidiary  
companies  
£**

**Cost**

At 1 April 2023	<b>3,256</b>
At 31 March 2024	<b><u>3,256</u></b>

The Company owns 100% of the Ordinary share capital of Gardner, Stewart and Stewart Ltd. The registered office of this subsidiary company is Unit 5.1.2 The Leather Market, 11-13 Weston Street, London, SE1 3ER.

**5. Debtors**

	<b>2024 £</b>	2023 £
Amounts owed by group undertakings	<b><u>44,226</u></b>	<u>44,226</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

6.	Share capital		2024	2023
			£	£
	Allotted, called up and fully paid			
	1,508 (2023 - 1,508) Ordinary shares of £1.00 each		<u>1,508</u>	<u>1,508</u>
7.	Reserves			
	Share premium account			
	The share premium account records the amount above the nominal value received for shares sold.			
	Profit and loss account			
	The profit and loss account is a distributable reserve.			