

**Registered Number 04860041**

**GARSDALE DESIGN LIMITED**

**Abbreviated Accounts**

**31 August 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	9,260	6,883
		<u>9,260</u>	<u>6,883</u>
<b>Current assets</b>			
Stocks		1,079	1,304
Debtors		142,380	36,912
Cash at bank and in hand		27,594	80,072
		<u>171,053</u>	<u>118,288</u>
<b>Creditors: amounts falling due within one year</b>		(40,955)	(13,896)
<b>Net current assets (liabilities)</b>		<u>130,098</u>	<u>104,392</u>
<b>Total assets less current liabilities</b>		<u>139,358</u>	<u>111,275</u>
<b>Provisions for liabilities</b>		(1,326)	0
<b>Total net assets (liabilities)</b>		<u>138,032</u>	<u>111,275</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	2
Profit and loss account		138,012	111,273
<b>Shareholders' funds</b>		<u>138,032</u>	<u>111,275</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2013

And signed on their behalf by:

**D K Hartley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers: 33.3% straight line

Office Equipment: 15% reducing balance

Fixture and fittings: 15% reducing balance

**Other accounting policies**

Foreign Currencies:

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 September 2011	31,581
Additions	5,800
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>37,381</u>
<b>Depreciation</b>	
At 1 September 2011	24,698
Charge for the year	3,423
On disposals	-
At 31 August 2012	<u>28,121</u>
<b>Net book values</b>	
At 31 August 2012	<u>9,260</u>
At 31 August 2011	<u>6,883</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each (2 shares for 2011)	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>