

Garsdale Design Limited

Unaudited Abbreviated Accounts
For the Year Ended
31 August 2016

Garsdale Design Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Garsdale Design Limited for the year ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Garsdale Design Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Garsdale Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Garsdale Design Limited and state those matters that we have agreed to state to the Board of Directors of Garsdale Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Garsdale Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Garsdale Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Garsdale Design Limited. You consider that Garsdale Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Garsdale Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

24 May 2017

Garsdale Design Limited**Registered number:** 04860041**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	8,063	10,714
Current assets			
Stocks		2,004	1,721
Debtors		141,498	162,480
Investments held as current assets		2,000	2,000
Cash at bank and in hand		22,237	35,081
		<u>167,739</u>	<u>201,282</u>
Creditors: amounts falling due within one year		(6,760)	(9,358)
Net current assets		<u>160,979</u>	<u>191,924</u>
Total assets less current liabilities		<u>169,042</u>	<u>202,638</u>
Provisions for liabilities		-	(1,853)
Net assets		<u>169,042</u>	<u>200,785</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		169,022	200,765
Shareholders' funds		<u>169,042</u>	<u>200,785</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 24 May 2017

Garsdale Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers	33.3% straight line
Office equipment	15% reducing balance
Fixtures and fittings	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 September 2015	49,491
Additions	1,191
Disposals	(1,360)
At 31 August 2016	<u>49,322</u>

Depreciation

At 1 September 2015	38,777
Charge for the year	2,869
On disposals	(387)
At 31 August 2016	<u>41,259</u>

Net book value

At 31 August 2016

8,063

At 31 August 2015

10,714**3 Share capital****Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

20

2020