

REGISTERED NUMBER: SC275462 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Gary Johnston Limited

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for the Year Ended 30 November 2017**

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Gary Johnston Limited
Company
Information
for the Year Ended 30 November 2017

DIRECTOR: G Johnston

REGISTERED OFFICE: 9 Murray Street
Montrose
ANGUS
DD10 8LH

REGISTERED NUMBER: SC275462 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: The Royal Bank of Scotland
65 East High Street
Forfar
ANGUS
DD8 2EP

Balance Sheet
30 November
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		429		571
CURRENT ASSETS					
Debtors	5	4,834		4,453	
Cash in hand		<u>423</u>		<u>560</u>	
		5,257		5,013	
CREDITORS					
Amounts falling due within one year	6	<u>5,249</u>		<u>5,048</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8</u>		<u>(35)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>437</u>		<u>536</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>436</u>		<u>535</u>
			<u>437</u>		<u>536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

G Johnston - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Gary Johnston Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to chiropody.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016 and 30 November 2017	<u>2,885</u>
DEPRECIATION	
At 1 December 2016	2,314
Charge for year	<u>142</u>
At 30 November 2017	<u>2,456</u>
NET BOOK VALUE	
At 30 November 2017	<u>429</u>
At 30 November 2016	<u>571</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>4,834</u>	<u>4,453</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	1,043	1,119
Taxation and social security	3,173	3,112
Other creditors	<u>1,033</u>	<u>817</u>
	<u>5,249</u>	<u>5,048</u>

7. **RELATED PARTY DISCLOSURES**

G Johnston
Director and shareholder

G Johnston operated a director's loan throughout the year where he was advanced by the company £5,287 and repaid £5,000. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>3,648</u>	<u>3,361</u>