

Company Registration No. 02809859 (England and Wales)

GAVENTA DISTRIBUTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

GAVENTA DISTRIBUTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GAVENTA DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		19,588		23,364
Current assets					
Stocks		110,000		115,000	
Debtors		266,128		137,449	
Cash at bank and in hand		123,413		176,723	
		<u>499,541</u>		<u>429,172</u>	
Creditors: amounts falling due within one year		<u>(389,594)</u>		<u>(394,381)</u>	
Net current assets			109,947		34,791
Total assets less current liabilities			<u>129,535</u>		<u>58,155</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			129,435		58,055
Shareholders' funds			<u>129,535</u>		<u>58,155</u>

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 June 2015

S Sheldon
Director

Company Registration No. 02809859

GAVENTA DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

Turnover is recognised when goods are despatched. Where goods are sold on a sale or return basis a provision is made against sales for goods expected to be returned.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GAVENTA DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2013	169,150
Additions	2,754
	<u> </u>
At 30 September 2014	171,904
	<u> </u>
Depreciation	
At 1 October 2013	145,786
Charge for the year	6,530
	<u> </u>
At 30 September 2014	152,316
	<u> </u>
Net book value	
At 30 September 2014	19,588
	<u> </u>
At 30 September 2013	23,364
	<u> </u>

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

