

GB EXECUTIVE SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Bessler Hendrie LLP
Chartered Accountants
Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

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for the year ended 31 March 2018

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GB EXECUTIVE SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS: G W Brown
Mrs R A Brown

SECRETARY: Mrs R A Brown

REGISTERED OFFICE: Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

REGISTERED NUMBER: 05787938 (England and Wales)

ACCOUNTANTS: Bessler Hendrie LLP
Chartered Accountants
Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	519	692
CURRENT ASSETS			
Debtors	5	6,111	19,544
Cash at bank		<u>170,681</u>	<u>244,788</u>
		176,792	264,332
CREDITORS			
Amounts falling due within one year	6	<u>(18,423)</u>	<u>(33,592)</u>
NET CURRENT ASSETS		<u>158,369</u>	<u>230,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,888</u>	<u>231,432</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>158,788</u>	<u>231,332</u>
SHAREHOLDERS' FUNDS		<u>158,888</u>	<u>231,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

G W Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

GB Executive Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 (FRS 102 1A) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. Unless indicated otherwise in the accounting policies below, the financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received or receivable for sale of services in the ordinary nature of business, excluding Value Added Tax. This is recognised when the service has been delivered, the extent of which is determined by the stage of completion.

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% reducing balance

On disposal the difference between net proceeds and the carrying amount of the item sold is recognised in the profit and loss account and is included in administrative expenses.

Taxation

Current tax is the amount of corporation tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the year end.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Basic financial instruments

Financial instruments are classified by directors as basic or non-basic following the conditions on FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest rate method. The company does not have any non-basic financial instruments.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the 3 year was 2 (2017 - 2) . continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018**4. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**At 1 April 2017
and 31 March 20181,215**DEPRECIATION**

At 1 April 2017

523

Charge for year

173

At 31 March 2018

696**NET BOOK VALUE**

At 31 March 2018

519

At 31 March 2017

692**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

5,576

18,971

Other debtors

5355736,11119,544**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade creditors

3,672

6,490

Taxation and social security

8,244

21,104

Other creditors

6,5075,99818,42333,592**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the company advanced £110,000 to the directors of the company. This loan was repaid in full and at 31 March 2018, a balance of £1,877 (2017: £1,687) was owed to the directors of the company.

8. RELATED PARTY DISCLOSURES

During the year GB Executive Solutions Limited provided a loan of £10,000 to GB Executive Recruitment Limited. The loan is not recoverable and the balance has been written off.

G W Brown is a director and shareholder of GB Executive Solutions Limited and GB Executive Recruitment Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GB EXECUTIVE SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet.

Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GB Executive Solutions Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of GB Executive Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GB Executive Solutions Limited and state those matters that we have agreed to state to the Board of Directors of GB Executive Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GB Executive Solutions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GB Executive Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GB Executive Solutions Limited. You consider that GB Executive Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GB Executive Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report should not be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Bessler Hendrie LLP for any purpose or in any context. Any party, other than the Directors which obtain access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk.

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11 December 2018

