

REGISTERED NUMBER: 06193602 (England and Wales)

GC Landscape Management Ltd

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Smart Accountants
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

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FOR THE YEAR ENDED 31 MARCH
2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH
2018

DIRECTORS:

E J M Marvin
Mrs S Marvin

SECRETARY:

Mrs S Marvin

REGISTERED OFFICE:

Unit 1 Ridgefield Business Park
Nanpanton Road
Copt Oak
Loughborough
Leicestershire
LE12 9YE

REGISTERED NUMBER:

06193602 (England and Wales)

ACCOUNTANTS:

Smart Accountants
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

BALANCE SHEET
31 MARCH
2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		80,000		80,000
Tangible assets	5		<u>782,332</u>		<u>490,255</u>
			862,332		570,255
CURRENT ASSETS					
Debtors	6	515,433		766,495	
Cash at bank		<u>1</u>		<u>1</u>	
		515,434		766,496	
CREDITORS					
Amounts falling due within one year	7	<u>497,008</u>		<u>671,001</u>	
NET CURRENT ASSETS			<u>18,426</u>		<u>95,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			880,758		665,750
CREDITORS					
Amounts falling due after more than one year	8		296,958		270,482
NET ASSETS			<u>583,800</u>		<u>395,268</u>
CAPITAL AND RESERVES					
Called up share capital			42,002		42,002
Retained earnings			<u>541,798</u>		<u>353,266</u>
SHAREHOLDERS' FUNDS			<u>583,800</u>		<u>395,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET -
continued
31 MARCH
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

E J M Marvin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH
2018

1. **STATUTORY INFORMATION**

GC Landscape Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH
2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2017 - 38) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

80,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

80,000
80,000

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
Additions
At 31 March 2018

654,112
299,226
953,338

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

163,857
7,149
171,006

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

782,332
490,255

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	405,980	576,141
Other debtors	<u>109,453</u>	<u>190,354</u>
	<u>515,433</u>	<u>766,495</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH
2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	57,738	129,804
Hire purchase contracts	233,709	110,909
Trade creditors	95,484	185,042
Taxation and social security	64,032	94,258
Other creditors	<u>46,045</u>	<u>150,988</u>
	<u><u>497,008</u></u>	<u><u>671,001</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	34,936	40,024
Hire purchase contracts	<u>262,022</u>	<u>230,458</u>
	<u><u>296,958</u></u>	<u><u>270,482</u></u>

9. **ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Party is Mr E Marvin by virtue of his Shareholdings.