

Unaudited Financial Statements for the Year Ended 31 August 2024

for

GDAB LLP

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for the Year Ended 31 August 2024

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DESIGNATED MEMBERS: A J Bell
G M Downing

REGISTERED OFFICE: c/o UHY Hacker Young
3rd Floor
86-90 Paul Street
London
London
EC2A 4NE

REGISTERED NUMBER: OC438585 (England and Wales)

Balance Sheet
31 August 2024

	Notes	31.8.24 £	£	31.8.23 £	£
FIXED ASSETS					
Tangible assets	4		16,385,096		16,561,995
CURRENT ASSETS					
Debtors	5	1,029,767		711,470	
Cash at bank		<u>170,838</u>		<u>244,249</u>	
		1,200,605		955,719	
CREDITORS					
Amounts falling due within one year	6	<u>543,451</u>		<u>646,447</u>	
NET CURRENT ASSETS			<u>657,154</u>		<u>309,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>17,042,250</u></u>		<u><u>16,871,267</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	7		17,042,250		16,871,267
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		17,042,250		16,871,267
Amounts due from members	5		<u>(341,600)</u>		<u>(87,252)</u>
			<u><u>16,700,650</u></u>		<u><u>16,784,015</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2024.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 June 2025 and were signed by:

A J Bell - Designated member

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

GDAB LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2023 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2023	16,726,417
Additions	666
At 31 August 2024	<u>16,727,083</u>
DEPRECIATION	
At 1 September 2023	164,422
Charge for year	<u>177,565</u>
At 31 August 2024	<u>341,987</u>
NET BOOK VALUE	
At 31 August 2024	<u>16,385,096</u>
At 31 August 2023	<u>16,561,995</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Trade debtors	529,529	615,173
Other debtors	<u>500,238</u>	<u>96,297</u>
	<u>1,029,767</u>	<u>711,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Trade creditors	419,985	459,144
Taxation and social security	20,267	23,252
Other creditors	<u>103,199</u>	<u>164,051</u>
	<u>543,451</u>	<u>646,447</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank behind other creditors.

8. **RELATED PARTY DISCLOSURES**

Trade Debtors includes £11,845 owed by Mr AJ Bell and £390,520 by Mr G Downing on account of services during the year.

Turnover includes services supplied to members as follows:

Mr A J Bell £941,114 (2023: £998,042)

Mr G M Downing £684,114 (2023: £472,354)

9. **ULTIMATE CONTROLLING PARTY**

AJ Bell and GM Downing exercise joint control.