

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Gearrhoille Community Wood Ardgay

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

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for the Year Ended 31 March 2024

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Report of the Trustees  
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company objectives are -

- (a) to conserve, preserve and protect the Gearrchoille Community Wood, Ardgay, for the benefit of the public, and in particular for the inhabitants of Kincardine and Croick;
- (b) to conserve, preserve and protect the wildlife, flora and fauna of the Gearrchoille Community Wood for the aforesaid persons;
- (c) to advance the education of the aforesaid persons about Gearrchoille Community Wood, its wildlife, flora and fauna, and the conservation, preservation and protection thereof; and
- (d) to provide, in the interest of social welfare, facilities for the recreational or other leisure-time occupation with a view to improving the aforesaid persons' conditions of life. And in furtherance thereof but not otherwise;
  - i) to work alone or in partnership with any organisation, agency, authority or other body to establish, manage and improve woodlands in the said area including access, recreation, conservation, environmental and cultural matters.
  - ii) to encourage community involvement in the management of local woodlands, and
  - iii) to prepare, review and implement alone or in partnership, management plans, schemes and proposals for the attainment of the objects of the company.

Report of the Trustees  
for the Year Ended 31 March 2024

## **ACHIEVEMENT AND PERFORMANCE**

### **The Chairperson's Report**

GCWA would like to thank Ardgay & District Community Council, for awarding us funds from Coire na cloiche community benefit fund as part of a 4-year award. (subject to annual review). It is really encouraging to have this support from the local community & have continued to carry out repairs & improvements to the access in the woodland in addition to our regular expenses.

Our membership, which is renewed annually, has remained steady, and we are seeing increasing indications of support from our Facebook page and have a regular column in the Kyle Chronicle.

We continue with our monthly volunteer afternoons with a small but enthusiastic band whose aim is to maintain and protect the wood as a valuable ancient woodland and a wonderful resource for locals to visit. As well as ongoing path maintenance & thinning of some of the stands of scrubby birch. We again lit up parts of the footpath with Christmas lights which lighten the dark winter days.

Working with Beth Simco from Kyle of Sutherland Development Trust we secured funding from Think Health Think Nature fund to run a variety of events for both adults and children through summer 2023. We had an Art in the Woods & Woodland Play programs for both pre & school age children. For adults there were a series of drop-in events - Wellbeing in the Woods & a 6-week course Five Pathways to Nature Connection, facilitated by We are Nature Highlands.

Highlife Highland organised events for adults & children, exploring fungi & lichens; pond dipping & den building. We also hosted visits from the local Primary School as part of their Local Area project.

The community wood continues to be a very special place to visit. The variety of trees & woodland habitat they provide are exceptional. It continues to be a real haven for locals and visitors alike

## **FINANCIAL REVIEW**

### **Reserves policy**

The present level of funding is adequate to support the continuation of the Community Wood for the medium term and the directors consider the financial position of the charity to be satisfactory.

## **FUTURE PLANS**

The charity will continue to seek ways to become financially self-sufficient in future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Incorporation/Governing document**

Gearrchoille Community Wood, Ardgay, was incorporated on 24th February 2004 as a company limited by guarantee, and does not have any share capital. The organisation is governed by its memorandum and articles of association. The management of the organisation is the responsibility of the board of directors, who are appointed or re-appointed by members at the annual general meeting.

The company is a non-profit making organisation and has charitable status.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

SC263887 (Scotland)

### **Registered Charity number**

SC036181

Report of the Trustees  
for the Year Ended 31 March 2024

**Registered office**

Balchrich  
Ardgay  
Sutherland  
IV24 3BP

**Trustees**

F J Van Duivenbode  
E H Wright  
A J Wright  
C S Alexander  
A Patfield  
D J Knight (resigned 10.4.23)

**Independent Examiner**

Marcus D. MacIver  
Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2024 and signed on its behalf by:

E H Wright - Trustee

**Independent examiner's report to the trustees of Gearrchoille Community Wood Ardgay ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marcus D. MacIver

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

18 October 2024

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		113	-	113	195
<b>Charitable activities</b>	2				
General		<u>2,935</u>	<u>-</u>	<u>2,935</u>	<u>1,500</u>
<b>Total</b>		<u>3,048</u>	<u>-</u>	<u>3,048</u>	<u>1,695</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		<u>2,490</u>	<u>-</u>	<u>2,490</u>	<u>1,500</u>
<b>NET INCOME</b>		558	-	558	195
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,583	-	4,583	4,388
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,141</u>	<u>-</u>	<u>5,141</u>	<u>4,583</u>

Balance Sheet  
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	504	-	504	758
<b>CURRENT ASSETS</b>					
Debtors	7	39	-	39	31
Cash at bank		<u>6,468</u>	<u>-</u>	<u>6,468</u>	<u>5,624</u>
		<u>6,507</u>	<u>-</u>	<u>6,507</u>	<u>5,655</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,870)	-	(1,870)	(1,830)
<b>NET CURRENT ASSETS</b>		<u>4,637</u>	<u>-</u>	<u>4,637</u>	<u>3,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,141	-	5,141	4,583
<b>NET ASSETS</b>		<u>5,141</u>	<u>-</u>	<u>5,141</u>	<u>4,583</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>5,141</u>	<u>4,583</u>
<b>TOTAL FUNDS</b>				<u>5,141</u>	<u>4,583</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2024 and were signed on its behalf by:

E H Wright - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost  
Plant and machinery - 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Grants	General	<u>2,935</u>	<u>1,500</u>

Grants received, included in the above, are as follows:

		31.3.24	31.3.23
		£	£
Coire na Cloiche		1,500	1,500
Highland 3rd Sector Green Health		<u>1,435</u>	<u>-</u>
		<u>2,935</u>	<u>1,500</u>

**3. SUPPORT COSTS**

			Governance costs
			£
General			<u>400</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

		31.3.24	31.3.23
		£	£
Depreciation - owned assets		<u>254</u>	<u>254</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	2,536	2,724	1,287	6,547
<b>DEPRECIATION</b>				
At 1 April 2023	1,778	2,724	1,287	5,789
Charge for year	254	-	-	254
At 31 March 2024	<u>2,032</u>	<u>2,724</u>	<u>1,287</u>	<u>6,043</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>504</u>	-	-	<u>504</u>
At 31 March 2023	<u>758</u>	-	-	<u>758</u>

Gearrchoille Community Wood was gifted to the charity, and it has full ownership of it and all associated rights. As it was gifted to the charity, and no valuation has been undertaken since then, no value is shown in these accounts.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Prepaid Expenses	<u>39</u>	<u>31</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Accrued expenses	370	330
Deferred income	<u>1,500</u>	<u>1,500</u>
	<u>1,870</u>	<u>1,830</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	4,583	558	5,141
<b>TOTAL FUNDS</b>	<u>4,583</u>	<u>558</u>	<u>5,141</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,048	(2,490)	558
<b>TOTAL FUNDS</b>	<u>3,048</u>	<u>(2,490)</u>	<u>558</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	4,388	195	4,583
<b>TOTAL FUNDS</b>	<u>4,388</u>	<u>195</u>	<u>4,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,695	(1,500)	195
<b>TOTAL FUNDS</b>	<u>1,695</u>	<u>(1,500)</u>	<u>195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	4,388	753	5,141
<b>TOTAL FUNDS</b>	<u>4,388</u>	<u>753</u>	<u>5,141</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,743	(3,990)	753
<b>TOTAL FUNDS</b>	<u>4,743</u>	<u>(3,990)</u>	<u>753</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.