

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**  
**FOR**  
**GEMINI COMPUTER SYSTEMS LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**GEMINI COMPUTER SYSTEMS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**DIRECTORS:**

S Harrod  
G Williams  
C Matchett  
C R Hyndman

**REGISTERED OFFICE:**

West Central  
Kingsley Road  
Lincoln  
Lincolnshire  
LN6 3TA

**REGISTERED NUMBER:**

04178211 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe (Lincoln) Ltd  
Landmark House  
1 Riseholme Road  
Lincoln  
Lincolnshire  
LN1 3SN

**BALANCE SHEET**  
**30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		<u>399,295</u>		<u>263,759</u>
			399,295		263,759
<b>CURRENT ASSETS</b>					
Debtors	5	1,048,554		1,052,880	
Cash at bank and in hand		<u>308,254</u>		<u>478,776</u>	
		1,356,808		1,531,656	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>757,570</u>		<u>683,019</u>	
<b>NET CURRENT ASSETS</b>			<u>599,238</u>		<u>848,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			998,533		1,112,396
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(275,431)		(196,685)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,116)</u>		<u>(60,319)</u>
<b>NET ASSETS</b>			<u><u>651,986</u></u>		<u><u>855,392</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			750		750
Retained earnings			<u>651,236</u>		<u>854,642</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>651,986</u></u>		<u><u>855,392</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by:

G Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2023 - 19) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**3. INTANGIBLE FIXED ASSETS**Goodwill  
£**COST**At 1 October 2023  
and 30 September 2024108,000**AMORTISATION**At 1 October 2023  
and 30 September 2024108,000**NET BOOK VALUE**

At 30 September 2024

-

At 30 September 2023

-**4. TANGIBLE FIXED ASSETS**Plant and  
machinery  
etc  
£**COST**

At 1 October 2023

395,723

Additions

241,592

Disposals

(70,677)

At 30 September 2024

566,638**DEPRECIATION**

At 1 October 2023

131,964

Charge for year

76,585

Eliminated on disposal

(41,206)

At 30 September 2024

167,343**NET BOOK VALUE**

At 30 September 2024

399,295

At 30 September 2023

263,759**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Trade debtors

46,885

34,620

Other debtors

1,001,6691,018,2601,048,5541,052,880

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts (see note 8)	95,727	74,767
Trade creditors	58,752	32,760
Taxation and social security	157,968	174,141
Other creditors	<u>435,123</u>	<u>391,351</u>
	<u><u>757,570</u></u>	<u><u>683,019</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans	6,667	16,667
Hire purchase contracts (see note 8)	<u>268,764</u>	<u>180,018</u>
	<u><u>275,431</u></u>	<u><u>196,685</u></u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2024	2023
	£	£
Net obligations repayable:		
Within one year	95,727	74,767
Between one and five years	<u>268,764</u>	<u>180,018</u>
	<u><u>364,491</u></u>	<u><u>254,785</u></u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2024 and 30 September 2023:

	2024	2023
	£	£
<b>S Harrod</b>		
Balance outstanding at start of year	336,101	336,101
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>336,101</u></u>	<u><u>336,101</u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**G Williams**

Balance outstanding at start of year	339,214	339,214
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>339,214</u>	<u>339,214</u>