

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024  
FOR  
GENERAL UTILITIES NORTH WEST LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2024**

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**GENERAL UTILITIES NORTH WEST LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2024**

**DIRECTOR:** J Morris

**REGISTERED OFFICE:** 207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**REGISTERED NUMBER:** 06468779 (England and Wales)

**ACCOUNTANTS:** Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**ABRIDGED BALANCE SHEET**  
**31 JANUARY 2024**

	Notes	31/1/24 £	£	31/1/23 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>28,081</u>		<u>36,041</u>
			28,081		36,041
<b>CURRENT ASSETS</b>					
Stocks		34,200		34,200	
Debtors		233,334		316,571	
Cash at bank and in hand		<u>164,114</u>		<u>34,379</u>	
		431,648		385,150	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>152,155</u>		<u>291,417</u>	
<b>NET CURRENT ASSETS</b>			<u>279,493</u>		<u>93,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			307,574		129,774
<b>CREDITORS</b>					
Amounts falling due after more than one year			(181,744)		(53,007)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,544)</u>		<u>(6,741)</u>
<b>NET ASSETS</b>			<u>119,286</u>		<u>70,026</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Share premium			20,000		20,000
Capital redemption reserve			110		110
Retained earnings			<u>99,096</u>		<u>49,836</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,286</u>		<u>70,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 JANUARY 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2024 and were signed by:

J Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**1. STATUTORY INFORMATION**

General Utilities North West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2023 - 27) .

**4. INTANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 February 2023  
and 31 January 2024

14,997

**AMORTISATION**

At 1 February 2023  
and 31 January 2024

14,997

**NET BOOK VALUE**

At 31 January 2024

-

At 31 January 2023

-

**5. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 February 2023

365,337

Additions

5,441

Disposals

(153,697)

At 31 January 2024

217,081

**DEPRECIATION**

At 1 February 2023

329,296

Charge for year

10,076

Eliminated on disposal

(150,372)

At 31 January 2024

189,000

**NET BOOK VALUE**

At 31 January 2024

28,081

At 31 January 2023

36,041

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director, Mr J Morris has made an unsecured interest free loan available to the company with no fixed repayment terms. The year end balance was £694 (2023 :£29,580).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**7. RELATED PARTY DISCLOSURES**

During the year the company made an unsecured interest free loan to General Utilities (NW) Group Limited, a company in which Mr J Morris is also a director. At the year end the balance due was £165,959 (2023: £27,352).