

**Registered Number 05641835**

**GENERATIVE DESIGN PARTNERSHIP LTD**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December  
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	683	911
		<u>683</u>	<u>911</u>
<b>Current assets</b>			
Debtors		3,800	3,100
Cash at bank and in hand		10,866	3,285
		<u>14,666</u>	<u>6,385</u>
<b>Creditors: amounts falling due within one year</b>		(14,253)	(6,150)
<b>Net current assets (liabilities)</b>		<u>413</u>	<u>235</u>
<b>Total assets less current liabilities</b>		<u>1,096</u>	<u>1,146</u>
<b>Total net assets (liabilities)</b>		<u>1,096</u>	<u>1,146</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		96	146
<b>Shareholders' funds</b>		<u>1,096</u>	<u>1,146</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2013

And signed on their behalf by:

**Mr D Dhanak, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 25% reducing balance

**Other accounting policies**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	3,207
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>3,207</u>
<b>Depreciation</b>	
At 1 January 2012	2,296
Charge for the year	228
On disposals	-
At 31 December 2012	<u>2,524</u>
<b>Net book values</b>	
At 31 December 2012	<u>683</u>
At 31 December 2011	<u>911</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

<i>2012</i>	<i>2011</i>
<i>£</i>	<i>£</i>

1,000 Ordinary shares of £1 each

<i>2012</i>	<i>2011</i>
<i>£</i>	<i>£</i>
1,000	1,000