

Unaudited Financial Statements for the Year Ended 31 December 2019

for

GeoEd Limited

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Balance Sheet
31 December 2019

	31.12.19	31.12.18
	£	£
CURRENT ASSETS	25,218	2,819
CREDITORS		
Amounts falling due within one year	(7,694)	(2,497)
NET CURRENT ASSETS	<u>17,524</u>	<u>322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	17,524	322
CREDITORS		
Amounts falling due after more than one year	16,949	-
NET ASSETS	<u>575</u>	<u>322</u>
CAPITAL AND RESERVES	<u>575</u>	<u>322</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

GeoEd Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03433044
Registered office: 65A Eastborough
Scarborough
North Yorkshire
YO11 1NH

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2018 - NIL).

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2019 and the period ended 31 December 2018:

	31.12.19	31.12.18
	£	£
W B Watts		
Balance outstanding at start of year	-	-
Amounts advanced	-	20,585
Amounts repaid	-	(20,585)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Balance Sheet - continued
31 December 2019

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The director, W B Watts, has given a personal guarantee in respect of a loan from Funding Circle. The related liabilities comprise £3,741 included within creditors due within one year (2018 - NIL) and £16,949 included within creditors due in more than one year (2018 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

W B Watts - Director