

Geoffrey Waters Limited

Abbreviated Accounts

30 June 2014

Geoffrey Waters Limited**Registered number:** 02827889**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets		643	643
Current assets			
Stocks	60,965	60,965	
Debtors	1,657	1,657	
Cash at bank and in hand	43,050	43,050	
	<u>105,672</u>	<u>105,672</u>	
Creditors: amounts falling due within one year	(916)	(916)	
Net current assets		<u>104,756</u>	<u>104,756</u>
Net assets		<u>105,399</u>	<u>105,399</u>
Capital and reserves			
Called up share capital	2	60	60
Capital redemption reserve		40	40
Profit and loss account		105,299	105,299
Shareholders' funds		<u>105,399</u>	<u>105,399</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

TGN Waters

Director

Approved by the board on 17 March 2015

Geoffrey Waters Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% straight line
Computer equipment	33.33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	60	<u>60</u>	<u>60</u>