

**Geoflex Global Solutions
Limited Filleted Accounts
Cover**

Geoflex Global Solutions Limited

Company No. 10387775

**Information for Filing with The
Registrar**

30 September 2023

**Geoflex Global Solutions
Limited Directors Report
Registrar**

The Directors present their report and the accounts for the year ended 30 September

Principal activities

The principal activity of the company during the year under review was online sales.

Directors

The Directors who served at any time during the year were as follows:

C.M. Herdsman

S.I. Herdsman

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.I. Herdsman

Director

31 August 2024

**Geoflex Global Solutions
Limited Balance Sheet
Registrar
at 30 September 2023
Company 10387775**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	875	1,167
		<u>875</u>	<u>1,167</u>
Current assets			
Stocks	5	7,000	13,000
Debtors	6	200	306
Cash at bank and in hand		1,510	3,083
		<u>8,710</u>	<u>16,389</u>
Creditors: Amount falling due within one	7	(13,223)	(13,278)
Net current (liabilities)/assets		<u>(4,513)</u>	<u>3,111</u>
Total assets less current		<u>(3,638)</u>	<u>4,278</u>
Net (liabilities)/assets		<u>(3,638)</u>	<u>4,278</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account	8	(3,640)	4,276
Total equity		<u>(3,638)</u>	<u>4,278</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 August 2024 and signed on its behalf by:

S.I. Herdsman
Director
31 August 2024

**Geoflex Global Solutions
Limited Notes to the
Accounts Registrar
for the year ended 30 September**

1 General information

Geoflex Global Solutions Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 10387775

Its registered office is:

1 The Paddocks
Kirk Ella
East Yorkshire
HU10 7PF

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
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Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Tangible fixed assets

	Plant and machiner y £	Total £
Cost or revaluation		
At 1 October 2022	2,479	2,479
At 30 September 2023	<u>2,479</u>	<u>2,479</u>
Depreciation		
At 1 October 2022	1,312	1,312
Charge for the year	292	292
At 30 September 2023	<u>1,604</u>	<u>1,604</u>
Net book values		
At 30 September 2023	875	875
At 30 September 2022	<u>1,167</u>	<u>1,167</u>

5 Stocks

2023

2022

	£	£
Finished goods	7,000	13,000
	<u>7,000</u>	<u>13,000</u>

6 Debtors

	2023	2022
	£	£
Other debtors	200	306
	<u>200</u>	<u>306</u>

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Loans from directors	12,220	12,112
Accruals and deferred income	1,003	1,166
	<u>13,223</u>	<u>13,278</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.