

Abbreviated Unaudited Accounts
for the Period 1 February 2014 to 30 January 2015
for
Geoforte Ltd

**Contents of the Abbreviated Accounts
for the Period 1 February 2014 to 30 January 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Geoforte Ltd
Company
Information
for the Period 1 February 2014 to 30 January 2015

DIRECTOR: A J P Wren Esq

SECRETARY: J M Hiscox

REGISTERED OFFICE: 47a Court Street
Faversham
Kent
ME13 7AL

REGISTERED NUMBER: 03902933 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Abbreviated Balance Sheet
30 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,362		137,691
CURRENT ASSETS					
Debtors		33,330		27,529	
Cash at bank		<u>2,576</u>		<u>59,421</u>	
		35,906		86,950	
CREDITORS					
Amounts falling due within one year	3	<u>68,438</u>		<u>106,033</u>	
NET CURRENT LIABILITIES			<u>(32,532)</u>		<u>(19,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,170)		118,608
CREDITORS					
Amounts falling due after more than one year	3		(5,712)		(102,000)
PROVISIONS FOR LIABILITIES			-		(1,842)
NET (LIABILITIES)/ASSETS			<u>(27,882)</u>		<u>14,766</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(27,883)</u>		<u>14,765</u>
SHAREHOLDERS' FUNDS			<u>(27,882)</u>		<u>14,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 January 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

A J P Wren Esq - Director

**Notes to the Abbreviated Accounts
for the Period 1 February 2014 to 30 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover includes income recognised on work completed and partially completed at the year end, reflecting the full selling value for the work and the degree of completion at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 5% on a straight line basis
Plant and machinery	- 25% on a reducing balance basis
Fixtures and fittings	- 33.3% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period and represents a constant proportion of the capital payments outstanding. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates an Executive Pension Plan. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis with the company reliant on the continued financial support of its director and bank.

**Notes to the Abbreviated Accounts - continued
for the Period 1 February 2014 to 30 January 2015**

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 February 2014	230,353
Additions	11,000
Disposals	(183,569)
At 30 January 2015	<u>57,784</u>

DEPRECIATION

At 1 February 2014	92,662
Charge for period	(677)
Eliminated on disposal	(44,563)
At 30 January 2015	<u>47,422</u>

NET BOOK VALUE

At 30 January 2015	<u>10,362</u>
At 31 January 2014	<u>137,691</u>

3. CREDITORS

Creditors include an amount of £ 7,426 (2014 - £ 111,650) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>-</u>	<u>51,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Other debtors includes a loan of £12,710 to the director which has been repaid since the year end. (2014 £12,300).

6. ULTIMATE CONTROLLING PARTY

A J P Wren Esq is the sole shareholder of the company and the ultimate controlling party.