

# George Pickersgill (Removals And Storage) Limited

Annual Filleted Report and Unaudited Financial Statements

for the Year Ended 31 October 2018

Smith Butler  
Accountants & Business Advisors  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX

# George Pickersgill (Removals And Storage) Limited

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# George Pickersgill (Removals And Storage) Limited

## Company Information

**Director** Mr Ciaron A Mullarkey

**Registered office** Unit 11 Hirstwood  
Industrial Estate  
Hirstwood Road Shipley  
Bradford  
BD18 4BU

**Accountants** Smith Butler  
Accountants & Business Advisors  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX

# George Pickersgill (Removals And Storage) Limited

## (Registration number: 04566911) Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	-	12,426
<b>Current assets</b>			
Debtors	<a href="#">5</a>	10,513	29,350
Cash at bank and in hand		42,560	61,980
		53,073	91,330
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(37,730)	(40,925)
<b>Net current assets</b>		15,343	50,405
<b>Net assets</b>		15,343	62,831
<b>Capital and reserves</b>			
Called up share capital	<a href="#">7</a>	100	100
Profit and loss account		15,243	62,731
Total equity		15,343	62,831

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 June 2019

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Mr Ciaron A Mullarkey  
Director

The notes on pages [3](#) to [7](#) form an integral part of these financial statements.

# **George Pickersgill (Removals And Storage) Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 11 Hirstwood  
Industrial Estate  
Hirstwood Road Shipley  
Bradford  
BD18 4BU

The principal place of business is:

Unit 11  
Hirstwood Industrial Estate  
Hirstwood Road  
Shipley  
West Yorkshire  
BD18 4BU

These financial statements were authorised for issue by the director on 19 June 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# George Pickersgill (Removals And Storage) Limited

## Notes to the Financial Statements for the Year Ended 31 October 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line 33.3%
Motor vehicles	Reducing balance 25%
Fixtures & Fittings	Reducing balance 15 %

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# **George Pickersgill (Removals And Storage) Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 8 (2017 - 8).

# George Pickersgill (Removals And Storage) Limited

## Notes to the Financial Statements for the Year Ended 31 October 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 November 2017	26,467	73,150	99,617
Disposals	(26,467)	(73,150)	(99,617)
At 31 October 2018	-	-	-
<b>Depreciation</b>			
At 1 November 2017	21,106	66,085	87,191
Eliminated on disposal	(21,106)	(66,085)	(87,191)
At 31 October 2018	-	-	-
<b>Carrying amount</b>			
At 31 October 2018	-	-	-
At 31 October 2017	5,361	7,065	12,426

### 5 Debtors

	2018 £	2017 £
Trade debtors	-	26,517
Prepayments	-	710
Other debtors	10,513	2,123
	10,513	29,350

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	-	15,465
Taxation and social security	-	15,460
Accruals and deferred income	750	1,600
Other creditors	36,980	8,400
	37,730	40,925



# George Pickersgill (Removals And Storage) Limited

## Notes to the Financial Statements for the Year Ended 31 October 2018

### 7 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 8 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	4,423	12,129
Contributions paid to money purchase schemes	-	3,600
	4,423	15,729