

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GEORGE THOMAS EXECUTIVE SEARCH LIMITED

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for the Year Ended 31 December 2023

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GEORGE THOMAS EXECUTIVE SEARCH LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2023

DIRECTORS: T Flaherty
Mackenzie Stuart Limited

REGISTERED OFFICE: P/T 2nd Floor
6 Wellington Place
Leeds
West Yorkshire
LS1 4AP

REGISTERED NUMBER: 11710758 (England and Wales)

**BALANCE SHEET
31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		22,303		27,629
CURRENT ASSETS					
Debtors	5	264,752		272,834	
Prepayments and accrued income		9,507		15,607	
Cash at bank and in hand		293,642		<u>303,220</u>	
		567,901		<u>591,661</u>	
CREDITORS					
Amounts falling due within one year	6	163,229		<u>161,412</u>	
NET CURRENT ASSETS			404,672		<u>430,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,975		<u>457,878</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			426,875		<u>457,778</u>
SHAREHOLDERS' FUNDS			426,975		<u>457,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2024 and were signed on its behalf by:

T Flaherty - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

George Thomas Executive Search Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2023
and 31 December 2023

28,851

DEPRECIATION

At 1 January 2023

1,222

Charge for year

5,326

At 31 December 2023

6,548

NET BOOK VALUE

At 31 December 2023

22,303

At 31 December 2022

27,629

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**31.12.23
£**

**31.12.22
£**

Trade debtors

256,193

263,293

Other debtors

8,559

9,541

264,752

272,834

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**31.12.23
£**

**31.12.22
£**

Trade creditors

16,907

4,243

Amounts owed to group undertakings

31,450

-

Taxation and social security

85,688

110,721

Other creditors

29,184

46,448

163,229

161,412