

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

GET IT SORTED LIMITED

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FOR THE YEAR ENDED 31 March
2019

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GET IT SORTED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March
2019

DIRECTORS:	Mr S W Wilczak Mr B M Wilczak Mr S P Wilczak
REGISTERED OFFICE:	The Mount Park View Stratton Cirencester Gloucestershire GL7 2JG
REGISTERED NUMBER:	04519223 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited Chartered Accountants 41 Rodney Road Cheltenham Gloucestershire GL50 1HX
BANKERS:	Barclays Bank 28 Market Place Cirencester Gloucestershire GL7 2NP

BALANCE SHEET
31 March
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,160		4,213
CURRENT ASSETS					
Debtors	5	30,748		21,153	
Cash at bank		<u>8,587</u>		<u>3,272</u>	
		39,335		24,425	
CREDITORS					
Amounts falling due within one year	6	<u>34,029</u>		<u>17,704</u>	
NET CURRENT ASSETS			<u>5,306</u>		<u>6,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,466		10,934
PROVISIONS FOR LIABILITIES	7		-		800
NET ASSETS			<u>8,466</u>		<u>10,134</u>
RESERVES					
Income and expenditure account			<u>8,466</u>		<u>10,134</u>
			<u>8,466</u>		<u>10,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

Mr S W Wilczak - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March
2019

1. STATUTORY INFORMATION

Get It Sorted Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>29,477</u>
DEPRECIATION	
At 1 April 2018	25,264
Charge for year	<u>1,053</u>
At 31 March 2019	<u>26,317</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,160</u>
At 31 March 2018	<u>4,213</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March
2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	30,409	20,436
Prepayments	339	717
	<u>30,748</u>	<u>21,153</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	24,401	12,998
VAT	7,594	2,721
Directors' loan accounts	434	385
Accrued expenses	1,600	1,600
	<u>34,029</u>	<u>17,704</u>

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>-</u>	<u>800</u>

	Deferred tax
	£
Balance at 1 April 2018	800
Provided during year	(800)
Balance at 31 March 2019	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an amount of £434 (2018 : £385) owing to the director. This amount is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S W Wilczak.

10. NOT FOR PROFIT COMPANY

Get It Sorted Limited is a not for profit company.