

Gevecto Limited

Report and Accounts

31 December 2015

Gevecto Limited**Registered number:****06970307****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be the provision of administrative services.

Directors

The following persons served as directors during the year:

B Bateson

Panfry Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 August 2016 and signed on its behalf.

B Bateson

Director

Gevecto Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Turnover		58,568	53,948
Administrative expenses		(6,527)	(6,257)
Operating profit		<u>52,041</u>	<u>47,691</u>
Other interest payable and similar charges	2	(330)	(5)
Profit on ordinary activities before taxation		<u>51,711</u>	<u>47,686</u>
Tax on profit on ordinary activities	3	(11,184)	(10,249)
Profit for the financial year		<u><u>40,527</u></u>	<u><u>37,437</u></u>

Gevecto Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 €	2014 €
Current assets			
Debtors	4	1,839	-
Cash at bank and in hand		179,268	140,443
		<u>181,107</u>	<u>140,443</u>
Creditors: amounts falling due within one year			
	5	(11,772)	(11,635)
Net current assets		<u>169,335</u>	<u>128,808</u>
Net assets		<u>169,335</u>	<u>128,808</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	169,333	128,806
Shareholders' funds		<u>169,335</u>	<u>128,808</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Bateson

Director

Approved by the board on 31 August 2016

Gevecto Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and UK GAAP; the Financial Reporting Standard for Smaller Entities (FRSSE 2015)

The company has elected not to produce a cash flow statement based on the grounds that it is not required under FRSSE 2015.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Other interest payable and similar charges	2015	2014
	€	€
Loss on foreign exchange	<u>330</u>	<u>5</u>
3 Taxation	2015	2014
	€	€
UK corporation tax	<u>11,184</u>	<u>10,249</u>
4 Debtors	2015	2014
	€	€
Other debtors	<u>1,839</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2015	2014
	€	€
Corporation tax	10,313	10,249
Other creditors	<u>1,459</u>	<u>1,386</u>
	<u>11,772</u>	<u>11,635</u>

6 Share capital	Nominal value	2015 Number	2015 €	2014 €
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

7 Profit and loss account	2015 €
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At 1 January 2015	128,806
Profit for the year	40,527
At 31 December 2015	<u>169,333</u>

8 Related party transactions

The total related business in which the company was involved amounted to € 3,628,308 (2014: € 3,568,890)

9 Ultimate controlling party

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.