

Unaudited Financial Statements for the Year Ended 31 December 2023

for

GG-691-878 Limited

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Wai Ho Chow
Pan Lan Chan

SECRETARY:

GetGround Secretary Limited

REGISTERED OFFICE:

1 Lyric Square
London
W6 0NB

REGISTERED NUMBER:

13258920 (England and Wales)

Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Investment property	4		146,000		151,000
CURRENT ASSETS					
Debtors	5	60		-	
Cash at bank		<u>1,106</u>		<u>249</u>	
		1,166		249	
CREDITORS					
Amounts falling due within one year	6	<u>118,742</u>		<u>122,504</u>	
NET CURRENT LIABILITIES			(117,576)		(122,255)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,424		28,745
PROVISIONS FOR LIABILITIES			<u>3,296</u>		<u>4,246</u>
NET ASSETS			<u>25,128</u>		<u>24,499</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		14,051		18,101
Retained earnings			<u>10,977</u>		<u>6,298</u>
			<u>25,128</u>		<u>24,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2024 and were signed on its behalf by:

Wai Ho Chow - Director

Pan Lan Chan - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

GG-691-878 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2023	151,000
Revaluations	(5,000)
At 31 December 2023	<u>146,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>146,000</u>
At 31 December 2022	<u>151,000</u>

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2022	22,347
Valuation in 2023	(5,000)
Cost	<u>128,653</u>
	<u>146,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	<u>60</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Tax	2,716	1,618
Directors' current accounts	<u>116,026</u>	<u>120,886</u>
	<u>118,742</u>	<u>122,504</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. **RESERVES**

	Fair value reserve £
At 1 January 2023	18,101
Revaluation in year	(5,000)
Reserve transfer	950
	<hr/>
At 31 December 2023	<u>14,051</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no single ultimate controlling party.