

Unaudited Financial Statements for the Year Ended 31 January 2024

for

GG-819-610 Limited

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for the Year Ended 31 January 2024

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DIRECTORS:

Timothy Teo
Ronnie Boon Huat Teo
Yuqi Wei
Yanrong Zhang

SECRETARY:

GetGround Secretary Limited

REGISTERED OFFICE:

1 Lyric Square
London
W6 0NB

REGISTERED NUMBER:

12409264 (England and Wales)

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		164		267
Investment property	5		<u>300,000</u>		<u>300,000</u>
			<u>300,164</u>		<u>300,267</u>
CURRENT ASSETS					
Debtors	6	4,475		2,143	
Cash at bank		<u>8,158</u>		<u>6,747</u>	
		<u>12,633</u>		<u>8,890</u>	
CREDITORS					
Amounts falling due within one year	7	<u>152,422</u>		<u>135,702</u>	
NET CURRENT LIABILITIES			<u>(139,789)</u>		<u>(126,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,375		173,455
CREDITORS					
Amounts falling due after more than one year	8		(165,081)		(172,272)
PROVISIONS FOR LIABILITIES			<u>(131)</u>		<u>(150)</u>
NET (LIABILITIES)/ASSETS			<u><u>(4,837)</u></u>		<u><u>1,033</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		425		425
Retained earnings			(5,362)		508
			<u>(4,837)</u>		<u>1,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2024 and were signed on its behalf by:

Timothy Teo - Director

Ronnie Boon Huat Teo - Director

Yuqi Wei - Director

Yanrong Zhang - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

GG-819-610 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2. **ACCOUNTING POLICIES - continued**
Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 February 2023
and 31 January 2024

414

DEPRECIATION

At 1 February 2023
Charge for year

147

103

At 31 January 2024

250

NET BOOK VALUE

At 31 January 2024

164

At 31 January 2023

267

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 February 2023
and 31 January 2024

300,000

NET BOOK VALUE

At 31 January 2024

300,000

At 31 January 2023

300,000

Fair value at 31 January 2024 is represented by:

	£
Valuation in 2022	524
Cost	<u>299,476</u>
	<u>300,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Trade debtors	2,020	938
Prepayments and accrued income	<u>2,455</u>	<u>1,205</u>
	<u>4,475</u>	<u>2,143</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Tax	-	180
Directors' current accounts	139,989	130,440
Accruals and deferred income	<u>12,433</u>	<u>5,082</u>
	<u>152,422</u>	<u>135,702</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.24	31.1.23
	£	£
Bank loans more 5 yr by instal	<u>165,081</u>	<u>172,272</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

31.1.24	31.1.23
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>165,081</u>	<u>172,272</u>
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9. **RESERVES**

Fair
value
reserve
£

At 1 February 2023
and 31 January 2024

425

10. **ULTIMATE CONTROLLING PARTY**

There is no single ultimate controlling party.