

Unaudited Financial Statements for the Year Ended 31 December 2023

for

GG-834-706 Limited

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for the Year Ended 31 December 2023

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DIRECTOR: Hoi Lun Helen Wong

SECRETARY: GetGround Secretary Limited

REGISTERED OFFICE: 1 Lyric Square
London
W6 0NB

REGISTERED NUMBER: 12940608 (England and Wales)

Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		1,262		415
Investment property	5		<u>180,000</u>		<u>166,000</u>
			181,262		166,415
CURRENT ASSETS					
Debtors	6		873		872
Cash at bank			<u>8,767</u>		<u>2,097</u>
			9,640		2,969
CREDITORS					
Amounts falling due within one year	7		166,212		163,936
NET CURRENT LIABILITIES			<u>(156,572)</u>		<u>(160,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,690		5,448
PROVISIONS FOR LIABILITIES			<u>5,033</u>		<u>2,190</u>
NET ASSETS			<u><u>19,657</u></u>		<u><u>3,258</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		20,674		9,334
Retained earnings			(1,117)		(6,176)
			<u>19,657</u>		<u>3,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2024 and were signed by:

Hoi Lun Helen Wong - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

GG-834-706 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. **ACCOUNTING POLICIES - continued**
Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2023	486	-	486
Additions	-	1,136	1,136
At 31 December 2023	<u>486</u>	<u>1,136</u>	<u>1,622</u>
DEPRECIATION			
At 1 January 2023	71	-	71
Charge for year	121	168	289
At 31 December 2023	<u>192</u>	<u>168</u>	<u>360</u>
NET BOOK VALUE			
At 31 December 2023	<u>294</u>	<u>968</u>	<u>1,262</u>
At 31 December 2022	<u>415</u>	<u>-</u>	<u>415</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 January 2023

166,000

Revaluations

14,000

At 31 December 2023

180,000

NET BOOK VALUE

At 31 December 2023

180,000

At 31 December 2022

166,000

Fair value at 31 December 2023 is represented by:

£

Valuation in 2022

11,524

Valuation in 2023

14,000

Cost

154,476

180,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.23 31.12.22

£

£

Trade debtors

747

748

Prepayments

126

124

873

872

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.23 31.12.22

£

£

Directors' current accounts

166,020

163,840

Accruals and deferred income

192

96

166,212

163,936

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. **RESERVES**

	Fair value reserve £
At 1 January 2023	9,334
Revaluation in a year	14,000
Reserves in transfer	<u>(2,660)</u>
At 31 December 2023	<u>20,674</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Hoi Lun Helen Wong.