

Unaudited Financial Statements for the Year Ended 31 December 2023

for

GG-960-069 Limited

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for the Year Ended 31 December 2023

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**DIRECTORS:**

Gregory Morris Thomas  
Aihe Wang

**SECRETARY:**

GetGround Secretary Limited

**REGISTERED OFFICE:**

1 Lyric Square  
London  
W6 0NB

**REGISTERED NUMBER:**

12209433 (England and Wales)

Balance Sheet  
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		237		387
Investment property	5		<u>410,000</u>		<u>375,000</u>
			<u>410,237</u>		<u>375,387</u>
<b>CURRENT ASSETS</b>					
Debtors	6	3,265		2,520	
Cash at bank		<u>10,662</u>		<u>11,198</u>	
		<u>13,927</u>		<u>13,718</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>177,424</u>		<u>171,191</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(163,497)</u>		<u>(157,473)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			246,740		217,914
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(219,000)		(219,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,439)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>21,301</u></u>		<u><u>(1,086)</u></u>

The notes form part of these financial statements

Balance Sheet - continued  
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	9		27,257		(1,093)
Retained earnings			(6,056)		(93)
			<u>21,301</u>		<u>(1,086)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2024 and were signed on its behalf by:

Gregory Morris Thomas - Director

Aihe Wang - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

GG-960-069 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

2. **ACCOUNTING POLICIES - continued**  
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

Fixtures  
and  
fittings  
£

**COST**

At 1 January 2023  
and 31 December 2023

599

**DEPRECIATION**

At 1 January 2023

212

Charge for year

150

At 31 December 2023

362

**NET BOOK VALUE**

At 31 December 2023

237

At 31 December 2022

387

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

5. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 January 2023

375,000

Revaluations

35,000

At 31 December 2023

410,000

**NET BOOK VALUE**

At 31 December 2023

410,000

At 31 December 2022

375,000

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2022	(1,350)
Valuation in 2023	35,000
Cost	<u>376,350</u>
	<u><u>410,000</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade debtors	1,542	2,002
Deferred tax asset	-	183
Prepayments and accrued income	<u>1,723</u>	<u>335</u>
	<u><u>3,265</u></u>	<u><u>2,520</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	435	137
Other creditors	508	508
Intercompany Loan	7,100	700
Directors' current accounts	168,492	168,992
Accruals and deferred income	<u>889</u>	<u>854</u>
	<u><u>177,424</u></u>	<u><u>171,191</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans more 5 yrs non-inst	<u>219,000</u>	<u>219,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>219,000</u>	<u>219,000</u>

9. **RESERVES**

	Fair value reserve £
At 1 January 2023	(1,093)
Revaluation in year	35,000
Reserve Transfer	<u>(6,650)</u>
At 31 December 2023	<u>27,257</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no single ultimate controlling party.