

Abbreviated Accounts for the Year Ended 31 March 2013

for

Giga Solutions Limited

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for the Year Ended 31 March 2013**

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Giga Solutions Limited
Company
Information
for the Year Ended 31 March 2013

DIRECTOR: Mr R H Dhokia

SECRETARY: Mrs H R Dhokia

REGISTERED OFFICE: Enterprise House
Courtaulds Way
COVENTRY
West Midlands
CV6 5NX

REGISTERED NUMBER: 02801390 (England and Wales)

ACCOUNTANTS: Mistry Accountants Limited
Chartered Accountants
Mistry House
89 b&c Far Gosford Street
Gosford Green
Coventry
West Midlands
CV1 5EA

Abbreviated Balance Sheet
31 March
2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		3,738		-
CURRENT ASSETS					
Stocks		20,635		22,826	
Debtors		111,159		70,587	
Cash at bank and in hand		275,826		195,863	
		<u>407,620</u>		<u>289,276</u>	
CREDITORS					
Amounts falling due within one year		<u>298,195</u>		<u>181,677</u>	
NET CURRENT ASSETS			<u>109,425</u>		<u>107,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,163</u>		<u>107,599</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>113,161</u>		<u>107,597</u>
SHAREHOLDERS' FUNDS			<u>113,163</u>		<u>107,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:

Mr R H Dhokia - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	22,763
Additions	4,984
At 31 March 2013	<u>27,747</u>
DEPRECIATION	
At 1 April 2012	22,763
Charge for year	1,246
At 31 March 2013	<u>24,009</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,738</u>
At 31 March 2012	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
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