

**GJN and Son Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2025**

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**for the year ended 28 February 2025**

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# GJN and Son Limited

## Company Information for the year ended 28 February 2025

**DIRECTORS:**

JD Nuttall  
G Nuttall  
EJ Nuttall

**REGISTERED OFFICE:**

28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

**REGISTERED NUMBER:**

07959354 (England and Wales)

**ACCOUNTANTS:**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# GJN and Son Limited (Registered number: 07959354)

## Balance Sheet 28 February 2025

	Notes	2025 £	£	2024 £
<b>FIXED ASSETS</b>				
Tangible assets	4	<b>20,881</b>		27,164
<b>CURRENT ASSETS</b>				
Debtors	5	<b>36,036</b>	41,351	
Cash at bank		<b>8,557</b>	<u>1,755</u>	
		<b>44,593</b>	<u>43,106</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	6	<b>50,648</b>	<u>46,872</u>	
<b>NET CURRENT LIABILITIES</b>		<b>(6,055)</b>		<u>(3,766)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>14,826</b>		23,398
<b>CREDITORS</b>				
Amounts falling due after more than one year	7	<b>(12,253)</b>		(19,420)
<b>PROVISIONS FOR LIABILITIES</b>	8	<b>-</b>		<u>(847)</u>
<b>NET ASSETS</b>		<b><u>2,573</u></b>		<b><u>3,131</u></b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	9	<b>1,000</b>		1,000
Retained earnings		<b>1,573</b>		<u>2,131</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>2,573</u></b>		<b><u>3,131</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# **GJN and Son Limited (Registered number: 07959354)**

## **Balance Sheet - continued** **28 February 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2025 and were signed on its behalf by:

G Nuttall - Director

## **Notes to the Financial Statements for the year ended 28 February 2025**

### **1. STATUTORY INFORMATION**

GJN and Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going concern**

The financial statements have been prepared on the going concern basis despite the excess of current liabilities over assets as the directors have indicated their willingness to continue to support the company.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Financial instruments**

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 28 February 2025****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2024 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 29 February 2024	<b>7,629</b>	<b>1,700</b>	<b>49,495</b>	<b>58,824</b>
Additions	<b>558</b>	<b>-</b>	<b>-</b>	<b>558</b>
At 28 February 2025	<b><u>8,187</u></b>	<b><u>1,700</u></b>	<b><u>49,495</u></b>	<b><u>59,382</u></b>
<b>DEPRECIATION</b>				
At 29 February 2024	<b>6,149</b>	<b>1,423</b>	<b>24,088</b>	<b>31,660</b>
Charge for year	<b>434</b>	<b>55</b>	<b>6,352</b>	<b>6,841</b>
At 28 February 2025	<b><u>6,583</u></b>	<b><u>1,478</u></b>	<b><u>30,440</u></b>	<b><u>38,501</u></b>
<b>NET BOOK VALUE</b>				
At 28 February 2025	<b><u>1,604</u></b>	<b><u>222</u></b>	<b><u>19,055</u></b>	<b><u>20,881</u></b>
At 28 February 2024	<b><u>1,480</u></b>	<b><u>277</u></b>	<b><u>25,407</u></b>	<b><u>27,164</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	<b>19,254</b>	8,935
Other debtors	<b>16,782</b>	32,327
VAT	<b>-</b>	89
	<b><u>36,036</u></b>	<b><u>41,351</u></b>

**Notes to the Financial Statements - continued**  
**for the year ended 28 February 2025****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Hire purchase contracts	<b>7,168</b>	8,301
Trade creditors	<b>1,150</b>	3,593
Taxation and social security	<b>32,413</b>	14,837
Other creditors	<b>9,917</b>	<u>20,141</u>
	<b><u>50,648</u></b>	<u>46,872</u>

The amounts outstanding on the directors' current accounts of £7,980 (2024 : £18,272) are included in other creditors. They are unsecured, interest free and have no fixed repayment terms.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Hire purchase contracts	<b><u>12,253</u></b>	<u>19,420</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2025</b>	2024
	<b>£</b>	£
Deferred tax	<b><u>-</u></b>	<u>847</u>

**Deferred tax**  
**£**

Balance at 29 February 2024	<b>847</b>
Provided during year	<b><u>(847)</u></b>
Balance at 28 February 2025	<b><u>-</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number:      Class:

		Nominal	<b>2025</b>	2024
		value:	<b>£</b>	£
50	Ordinary A	£10	<b>500</b>	500
20	Ordinary B	£10	<b>300</b>	300
30	Ordinary C	£10	<b>200</b>	200
			<b><u>1,000</u></b>	<u>1,000</u>

**10. RELATED PARTY DISCLOSURES**

In the opinion of the directors the company is controlled by G Nuttall.