

GKN Project Solutions Ltd
Unaudited [Abbreviated Accounts](#)
for the Year Ended 30 April 2016


GKN Project Solutions Ltd

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GKN Project Solutions Ltd
(Registration number: 08473128)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		953	658
Current assets			
Debtors		1	7,561
Cash at bank and in hand		96,463	44,567
		96,464	52,128
Creditors: Amounts falling due within one year		(20,097)	(16,280)
Net current assets		76,367	35,848
Net assets		77,320	36,506
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		77,319	36,505
Shareholders' funds		77,320	36,506

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2016

.....
Mr Gary Nuttall
Director

The notes on page [2](#) form an integral part of these financial statements.

GKN Project Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33.33% on Cost

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	1,580	1,580
Additions	<u>924</u>	<u>924</u>
At 30 April 2016	<u>2,504</u>	<u>2,504</u>
Depreciation		
At 1 May 2015	922	922
Charge for the year	<u>629</u>	<u>629</u>
At 30 April 2016	<u>1,551</u>	<u>1,551</u>
Net book value		
At 30 April 2016	<u><u>953</u></u>	<u><u>953</u></u>
At 30 April 2015	<u><u>658</u></u>	<u><u>658</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>