

Unaudited Financial Statements
for the year ended 31 December 2023
for
GLEN AVON GROWERS LIMITED

GLEN AVON GROWERS LIMITED
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For the year ended 31 December 2023

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GLEN AVON GROWERS LIMITED
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	4,390,896	4,530,346
Investments	4	0	1,035
		4,390,896	4,531,381
Current assets			
Stocks	5	112,382	179,273
Debtors	6	1,182,839	816,011
Cash at bank and in hand		1,809	1,729
		1,297,030	997,013
Creditors: amount falling due within one year	7	(853,703)	(567,508)
Net current assets		443,327	429,505
Total assets less current liabilities		4,834,223	4,960,886
Creditors: amount falling due after more than one year	8	(326,434)	(499,155)
Provisions for liabilities	9	(321,364)	(268,315)
Net assets		4,186,425	4,193,416
Capital and reserves			
Called up share capital		100	100
Reserves	10	2,346,754	2,346,754
Profit and loss account		1,839,571	1,846,562
Shareholders' funds		4,186,425	4,193,416

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- Registered Number: 03458796
- GLEN AVON GROWERS LIMITED

Statement of Financial Position

As at 31 December 2023

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 16 December 2024 and were signed by:

David Ian Schellingerout
Director

GLEN AVON GROWERS LIMITED

Notes to the Financial Statements

For the year ended 31 December 2023

General Information

Glen Avon Growers Limited is a private company, limited by shares, registered in England and Wales, registration number 03458796, registration address Glen Avon , Park Lane, Cottingham , East Yorkshire, HU16 5RX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

tax liabilities or other future taxable profits.
Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight Line
Plant and Machinery	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 39 (2022 : 39).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 January 2023	3,353,191	3,074,353	16,061	15,994	6,459,599
Additions	-	91,106	1,095	-	92,201
Disposals	-	-	-	-	-
At 31 December 2023	3,353,191	3,165,459	17,156	15,994	6,551,800
Depreciation					
At 01 January 2023	273,192	1,629,218	12,347	14,496	1,929,253
Charge for year	-	230,436	721	494	231,651
On disposals	-	-	-	-	-
At 31 December 2023	273,192	1,859,654	13,068	14,990	2,160,904
Net book values					
Closing balance as at 31 December 2023	3,079,999	1,305,805	4,088	1,004	4,390,896
Opening balance as at 01 January	3,079,999	1,445,135	3,714	1,498	4,530,346

as at 01 January 2023	5,075,555	1,445,155	5,717	1,450	4,550,540

GLEN AVON GROWERS LIMITED		
Notes to the Financial Statements		
For the year ended 31 December 2023		
4. Investments	Other investments other than loans	Total
Cost	£	£
At 01 January 2023	1,035	1,035
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	(1,035)	(1,035)
At 31 December 2023	-	-

5. Stocks	2023	2022
	£	£
Stocks	112,382	179,273
	112,382	179,273

6. Debtors: amounts falling due within one year	2023	2022
	£	£
Trade Debtors	200,677	186,886
Prepayments & Accrued Income	66,108	66,482
Other Debtors	916,054	562,643
	1,182,839	816,011

7. Creditors: amount falling due within one year	2023	2022
	£	£
Trade Creditors	80,232	89,811
Bank Loans & Overdrafts	290,654	294,524
Corporation Tax	43,650	0
Accrued Expenses	325,837	8,028
Other Creditors	7,513	9,005
Obligations under HP/Financial Leases	102,473	164,140
Directors' Current Accounts	3,344	2,000

853,703

567,508

GLEN AVON GROWERS LIMITED
8. Creditors: amount falling due after more than one year
Notes to the Financial Statements

For the year ended 31 December 2023

2023

2022

£

£

Bank Loans & Overdrafts

314,329

409,243

Obligations Under HP/Financial Leases

12,105

89,912

326,434

499,155

9. Provisions for liabilities

2023

2022

£

£

Deferred Tax

321,364

268,315

321,364

268,315

10. Reserves

2023

2022

£

£

Revaluation Reserve b/fwd

2,346,754

1,393,458

Revaluation of Fixed Assets

0

953,296

2,346,754

2,346,754