

Company registration number 09121025 (England and Wales)

**GLOBAL CARPET ECOMMERCE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**GLOBAL CARPET ECOMMERCE LTD**

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# GLOBAL CARPET ECOMMERCE LTD

## BALANCE SHEET

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,939		3,100
<b>Current assets</b>					
Stocks		69,752		126,098	
Debtors	5	27,103		33,184	
Cash at bank and in hand		12,211		2,269	
		<u>109,066</u>		<u>161,551</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(386,892)</u>		<u>(395,086)</u>	
<b>Net current liabilities</b>			<u>(277,826)</u>		<u>(233,535)</u>
<b>Net liabilities</b>			<u>(274,887)</u>		<u>(230,435)</u>
<b>Capital and reserves</b>					
Called up share capital			20,000		20,000
Profit and loss reserves			<u>(294,887)</u>		<u>(250,435)</u>
<b>Total equity</b>			<u>(274,887)</u>		<u>(230,435)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 September 2024

Mr Sebastian Kissler  
**Director**

Company registration number 09121025 (England and Wales)

# GLOBAL CARPET ECOMMERCE LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Company information**

Global Carpet Ecommerce Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 38F, Lindisfarne Court, Bede Industrial Estate, Jarrow, Tyne and Wear, England, NE32 3HG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	- 20% straight line
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#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	- 12.5% reducing balance
Computers	- 20% straight line

#### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.6 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# GLOBAL CARPET ECOMMERCE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.7 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	1	1

### 3 Intangible fixed assets

#### Cost

At 1 January 2023 and 31 December 2023

Other  
£

32,276

#### Amortisation and impairment

At 1 January 2023 and 31 December 2023

32,276

#### Carrying amount

At 31 December 2023

-

At 31 December 2022

-

# GLOBAL CARPET ECOMMERCE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2023	8,050
Additions	378
	<hr/>
At 31 December 2023	8,428
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<b>Depreciation and impairment</b>	
At 1 January 2023	4,950
Depreciation charged in the year	539
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At 31 December 2023	5,489
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<b>Carrying amount</b>	
At 31 December 2023	2,939
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At 31 December 2022	3,100
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### 5 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,064	7,694
Amounts owed by group undertakings	40	16
Other debtors	23,999	25,474
	<hr/>	<hr/>
	27,103	33,184
	<hr/>	<hr/>

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	131	1,354
Trade creditors	382,701	383,699
Taxation and social security	201	3,251
Other creditors	3,859	6,782
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	386,892	395,086
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