

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
GLOBAL CASING LOGISTICS LIMITED**

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for the Year Ended 30 April 2016**

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GLOBAL CASING LOGISTICS LIMITED

COMPANY INFORMATION for the Year Ended 30 April 2016

DIRECTOR:	S B Quinn
SECRETARY:	S B Quinn
REGISTERED OFFICE:	Booth St Chambers Booth Street Ashton Under Lyne Lancashire OL6 7LQ
REGISTERED NUMBER:	03155632 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
BANKERS:	National Westminster Bank plc 5th Floor 1 Spinningfields Square Deansgate Manchester M3 3AP

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		519,494	976,232
Cash at bank		<u>32,726</u>	<u>62,533</u>
		552,220	1,038,765
CREDITORS			
Amounts falling due within one year		<u>405,312</u>	<u>908,039</u>
NET CURRENT ASSETS		146,908	130,726
TOTAL ASSETS LESS CURRENT LIABILITIES		146,908	130,726
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>146,907</u>	<u>130,725</u>
SHAREHOLDERS' FUNDS		146,908	130,726

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

S B Quinn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

		Nominal value: £1	2016 £ <u>1</u>	2015 £ <u>1</u>
1	Ordinary			

3. RELATED PARTY DISCLOSURES

All transactions were carried out on normal commercial terms.

The bank holds unlimited cross guarantees in favour of Global Remould Services Limited, Charles Stuart Properties Limited and Quinton Tyres Limited. At the balance sheet date, the potential liability was £2,724,316 (2015 - £3,144,025).

Global Remould Services Limited

The parent company of Global Casing Logistics Limited

Management fees totalling £48,000 were paid during the year (2015 - £18,000).

	2016 £ <u>352,877</u>	2015 £ <u>872,382</u>
Amount due to related party at the balance sheet date		

Quinton Tyres Limited

A fellow subsidiary of Global Remould Services Limited

	2016 £ <u>329,001</u>	2015 £ <u>663,200</u>
Amount due from related party at the balance sheet date		

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016**

3. RELATED PARTY DISCLOSURES - continued

Charles Stuart Properties Limited

A company controlled by Mr S B Quinn.

Rents totalling £28,000 were paid during the year (2015 - £28,000).

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>25,000</u>	<u>-</u>