

Company Registration No. 05083957 (England and Wales)

GLOBAL DISPLAY PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

**Faulkner House
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AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

GLOBAL DISPLAY PROJECTS LIMITED

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GLOBAL DISPLAY PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		82,370		90,297
Current assets					
Debtors		2,002,774		582,637	
Cash at bank and in hand		136,344		406,539	
		<u>2,139,118</u>		<u>989,176</u>	
Creditors: amounts falling due within one year		<u>(1,762,425)</u>		<u>(773,182)</u>	
Net current assets			376,693		215,994
Total assets less current liabilities			<u>459,063</u>		<u>306,291</u>
Provisions for liabilities			(16,474)		(13,067)
			<u>442,589</u>		<u>293,224</u>
			<u><u>442,589</u></u>		<u><u>293,224</u></u>
Capital and reserves					
Called up share capital	3		20		20
Other reserves			1		1
Profit and loss account			442,568		293,203
			<u>442,589</u>		<u>293,224</u>
Shareholders' funds			<u><u>442,589</u></u>		<u><u>293,224</u></u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 November 2015

Mr A R Pegram

Director

Company Registration No. 05083957

GLOBAL DISPLAY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Included in cost of sales is a provision for rectifications to goods supplied to customers. This provision is assessed by the directors and based on analyses of the historical cost of rectification work done. The provision lasts for between one and two years as calculated on a continual rolling basis by the directors and is related to the turnover of the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the lease term
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GLOBAL DISPLAY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014	124,836
Additions	18,800
	<u> </u>
At 31 May 2015	143,636
	<u> </u>
Depreciation	
At 1 June 2014	34,539
Charge for the year	26,727
	<u> </u>
At 31 May 2015	61,266
	<u> </u>
Net book value	
At 31 May 2015	82,370
	<u> </u>
At 31 May 2014	90,297
	<u> </u>

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

200 Ordinary shares of 10p each

20

20

