

Company Registration No. 05083957 (England and Wales)

GLOBAL DISPLAY PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

**Faulkner House
Victoria Street
St Albans
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AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

GLOBAL DISPLAY PROJECTS LIMITED

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GLOBAL DISPLAY PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		116,745		82,370
Current assets					
Debtors		1,210,746		2,002,774	
Cash at bank and in hand		361,297		136,344	
		<u>1,572,043</u>		<u>2,139,118</u>	
Creditors: amounts falling due within one year		<u>(1,213,421)</u>		<u>(1,762,425)</u>	
Net current assets			358,622		376,693
Total assets less current liabilities			<u>475,367</u>		<u>459,063</u>
Creditors: amounts falling due after more than one year			(11,519)		-
Provisions for liabilities			<u>(19,393)</u>		<u>(16,474)</u>
			<u>444,455</u>		<u>442,589</u>
Capital and reserves					
Called up share capital	3		20		20
Other reserves			1		1
Profit and loss account			444,434		442,568
Shareholders' funds			<u>444,455</u>		<u>442,589</u>

GLOBAL DISPLAY PROJECTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 October 2016

Mr A R Pegram

Director

Company Registration No. 05083957

GLOBAL DISPLAY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Included in cost of sales is a provision for rectifications to goods supplied to customers. This provision is assessed by the directors and based on analyses of the historical cost of rectification work done. The provision lasts for between one and two years as calculated on a continual rolling basis by the directors and is related to the turnover of the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the lease term
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GLOBAL DISPLAY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	143,636
Additions	71,191
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At 31 May 2016	214,827
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Depreciation	
At 1 June 2015	61,266
Charge for the year	36,816
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At 31 May 2016	98,082
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Net book value	
At 31 May 2016	116,745
	<hr/>
At 31 May 2015	82,370
	<hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of 10p each	20	20
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