

**REGISTERED NUMBER: 04959391 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2018**  
**FOR**  
**GLOBAL EXPERT SOLUTIONS LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**Director:** B S Bhogal

**Secretary:** Mrs H S Bhogal

**Registered office:** Calonia, 11 St Bernard's Road  
Olton  
Solihull  
B92 7AU

**Registered number:** 04959391 (England and Wales)

**Accountants:** Athos Business Solutions Limited  
1623 Warwick Road  
Knowle  
Solihull  
West Midlands  
B93 9LF

**BALANCE SHEET  
30 NOVEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Cash at bank		93,607	125,896
<b>CREDITORS</b>			
Amounts falling due within one year	6	26,545	38,476
<b>NET CURRENT ASSETS</b>		<u>67,062</u>	<u>87,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,062</u>	<u>87,420</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>67,060</u>	<u>87,418</u>
		<u>67,062</u>	<u>87,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 19 August 2019 and were signed by:

B S Bhogal - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**1. STATUTORY INFORMATION**

Global Expert Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Patents & licences**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal instalments over their useful life of 24 months.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**


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**2. ACCOUNTING POLICIES - continued**
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

**4. INTANGIBLE FIXED ASSETS**

Patents  
and  
licences  
£

**Cost**

At 1 December 2017  
and 30 November 2018

2,758

**Amortisation**

At 1 December 2017  
and 30 November 2018

2,758

**Net book value**

At 30 November 2018

-

At 30 November 2017

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**5. TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**Cost**

At 1 December 2017  
and 30 November 2018

9,870

**Depreciation**

At 1 December 2017  
and 30 November 2018

9,870

**Net book value**

At 30 November 2018

-

At 30 November 2017

-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018  
£

2017  
£

Taxation and social security

24,654

33,416

Other creditors

1,891

5,060

26,545

38,476

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £84,000 were paid to the director .