

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2023
FOR
GLOBAL EXPERT SOLUTIONS LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2023

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Director: B S Bhogal

Secretary: Mrs H S Bhogal

Registered office: Calonia, 11 St Bernard's Road
Olton
Solihull
B92 7AU

Registered number: 04959391 (England and Wales)

Accountants: Athos Business Solutions Limited
1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

BALANCE SHEET
30 NOVEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	1,246	1,246
CURRENT ASSETS					
Debtors	6	9,132		3,050	
Cash at bank		263,052		220,041	
		272,184		223,091	
CREDITORS					
Amounts falling due within one year	7	162,488		131,163	
NET CURRENT ASSETS			109,696		91,928
TOTAL ASSETS LESS CURRENT LIABILITIES			109,696		93,174
PROVISIONS FOR LIABILITIES			-		219
NET ASSETS			109,696		92,955
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			109,596		92,855
			109,696		92,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 August 2024 and were signed by:

B S Bhogal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. STATUTORY INFORMATION

Global Expert Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents & licences

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal instalments over the their useful life of 24 months.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer - 33% on cost
equipment

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

2. ACCOUNTING POLICIES - continued
Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
Cost	
At 1 December 2022 and 30 November 2023	<u>2,758</u>
Amortisation	
At 1 December 2022 and 30 November 2023	<u>2,758</u>
Net book value	
At 30 November 2023	<u>-</u>
At 30 November 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

5. TANGIBLE FIXED ASSETS

Computer
equipment
£

Cost

At 1 December 2022
and 30 November 2023

15,135

Depreciation

At 1 December 2022

13,889

Charge for year

1,246

At 30 November 2023

15,135

Net book value

At 30 November 2023

-

At 30 November 2022

1,246

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	8,250	2,250
Other debtors	<u>882</u>	<u>800</u>
	<u><u>9,132</u></u>	<u><u>3,050</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	214	1,757
Taxation and social security	23,978	18,172
Other creditors	<u>138,296</u>	<u>111,234</u>
	<u><u>162,488</u></u>	<u><u>131,163</u></u>