

**DC DIRECT LIMITED  
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2016**

Perrys Accountants Limited  
Chartered Accountants  
3 Roberts Mews  
Orpington  
Kent  
BR6 0JP

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FOR THE YEAR ENDED 31 MAY 2016**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTORS:**

D P Capel  
R Capel  
J C Collins

**SECRETARY:**

R Capel

**REGISTERED OFFICE:**

5th Floor  
34 Threadneedle Street  
London  
EC2R 8AY

**REGISTERED NUMBER:**

05834373 (England and Wales)

**ACCOUNTANTS:**

Perrys Accountants Limited  
Chartered Accountants  
3 Roberts Mews  
Orpington  
Kent  
BR6 0JP

**ABBREVIATED BALANCE SHEET**  
**31 MAY**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		69,160		88,573
Investments	3		<u>138,685</u>		<u>125,566</u>
			207,845		214,139
<b>CURRENT ASSETS</b>					
Stocks		10,401		13,296	
Debtors		539,493		468,746	
Cash at bank and in hand		<u>11,104</u>		<u>6,148</u>	
		560,998		488,190	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>547,473</u>		<u>485,875</u>	
<b>NET CURRENT ASSETS</b>			<u>13,525</u>		<u>2,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			221,370		216,454
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(4,033)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,832)</u>		<u>(17,715)</u>
<b>NET ASSETS</b>			<u>207,538</u>		<u>194,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>207,438</u>		<u>194,606</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,538</u>		<u>194,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 January 2017 and were signed on its behalf by:

D P Capel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	101,572
Additions	<u>3,640</u>
At 31 May 2016	<u>105,212</u>
<b>DEPRECIATION</b>	
At 1 June 2015	12,999
Charge for year	<u>23,053</u>
At 31 May 2016	<u>36,052</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>69,160</u>
At 31 May 2015	<u>88,573</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2016**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2015	50,000
Reclassification/transfer	<u>(50,000)</u>
At 31 May 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u><u>50,000</u></u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Brought forward	75,566	114,673
Capital introduced	(117,500)	-
Partnership profit/loss share	135,813	110,502
Drawings	111,301	33,662
Capital Adjustment	<u>(66,495)</u>	<u>(183,271)</u>
	<u><u>138,685</u></u>	<u><u>75,566</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
85	Ordinary A	£1	85	85
15	Ordinary B	£1	<u>15</u>	<u>15</u>
			<u><u>100</u></u>	<u><u>100</u></u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date, there is a directors' loan account balance of £56,771, this is included within other creditors.