

COMPANY REGISTRATION NUMBER: 02434095

Globe Designs Ltd

**Filleted Unaudited Abridged Financial
Statements**

30 November 2018

Globe Designs Ltd

Abridged Statement of Financial Position

30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	1,037	1,220
Current assets			
Debtors		3,842	4,115
Cash at bank and in hand		12,916	13,035
		-----	-----
		16,758	17,150
Creditors: amounts falling due within one year		15,430	15,301
		-----	-----
Net current assets		1,328	1,849
		-----	-----
Total assets less current liabilities		2,365	3,069
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,265	2,969
		-----	-----
Shareholders funds		2,365	3,069
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Globe Designs Ltd

Abridged Statement of Financial Position *(continued)*

30 November 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 28 August 2019 , and are signed on behalf of the board by:

Mr N Nestoruk

Director

Company registration number: 02434095

Globe Designs Ltd

Notes to the Abridged Financial Statements

Year ended 30 November 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 22 The Leys, Bedworth, CV12 8AJ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
-----------	---	----------------------

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	£
Cost	
At 1 December 2017 and 30 November 2018	10,297

Depreciation	
At 1 December 2017	9,077
Charge for the year	183

At 30 November 2018	9,260

Carrying amount	
At 30 November 2018	1,037

At 30 November 2017	1,220

6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr N Nestoruk	-	-	-
	----	----	----

2017

	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr N Nestoruk	(69)	69	-
	----	----	----

7. Related party transactions

The company was under the control of Mr N Nestoruk throughout the current and previous year. Mr N Nestoruk is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

