

**Registered Number 06510963**

**GLOBE ENGINEERING LIMITED**

**Abbreviated Accounts**

**30 September 2016**

Abbreviated Balance Sheet as at 30 September  
2016

06510963

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,176,504	413,037
		<u>1,176,504</u>	<u>413,037</u>
<b>Current assets</b>			
Stocks		17,000	20,000
Debtors		550,590	412,287
Cash at bank and in hand		932,505	1,588,005
		<u>1,500,095</u>	<u>2,020,292</u>
<b>Creditors: amounts falling due within one year</b>		(342,552)	(433,335)
<b>Net current assets (liabilities)</b>		<u>1,157,543</u>	<u>1,586,957</u>
<b>Total assets less current liabilities</b>		<u>2,334,047</u>	<u>1,999,994</u>
<b>Creditors: amounts falling due after more than one year</b>		(31,717)	(42,290)
<b>Provisions for liabilities</b>		(32,767)	(44,370)
<b>Total net assets (liabilities)</b>		<u>2,269,563</u>	<u>1,913,334</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,269,463	1,913,234
<b>Shareholders' funds</b>		<u>2,269,563</u>	<u>1,913,334</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2017

And signed on their behalf by:

**Christopher Howarth, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. These financial statements have been prepared in compliance with FRS102.

**Turnover policy**

Turnover is measured at the fair value of the consideration receivable for good supplied and services rendered net of discounts and VAT.

**Tangible assets depreciation policy**

P&M 25% RBB

FF&E 25% RBB

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 October 2015	1,026,821
Additions	878,718
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>1,905,539</u>
<b>Depreciation</b>	
At 1 October 2015	613,784
Charge for the year	115,251
On disposals	-
At 30 September 2016	<u>729,035</u>
<b>Net book values</b>	
At 30 September 2016	<u>1,176,504</u>
At 30 September 2015	<u>413,037</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
100 Ordinary shares of £1 each	100	100