

Registered Number:02778802

England and Wales

Globe Holidays Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Globe Holidays Limited  
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Globe Holidays Limited  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	663,641	554,694
		<b>663,641</b>	<b>554,694</b>
<b>Current assets</b>			
Trade and other receivables	3	97,560	95,248
Cash and cash equivalents		98,013	23,912
		<b>195,573</b>	<b>119,160</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(380,767)	(266,480)
<b>Net current liabilities</b>		<b>(185,194)</b>	<b>(147,320)</b>
<b>Total assets less current liabilities</b>		<b>478,447</b>	<b>407,374</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(382,523)	(208,448)
<b>Provisions for liabilities</b>		(47,440)	(17,750)
<b>Net assets</b>		<b>48,484</b>	<b>181,176</b>
<b>Capital and reserves</b>			
Called up share capital		101,002	101,002
Retained earnings		(52,518)	80,174
<b>Shareholders' funds</b>		<b>48,484</b>	<b>181,176</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 November 2021 and were signed by:

.....  
Scott Woolley Director

Globe Holidays Limited  
Statement of Financial Position Continued  
For the year ended 31 March 2021

The notes form part of these financial statements

Globe Holidays Limited  
Notes to the Financial Statements  
For the year ended 31 March 2021

**Statutory Information**

Globe Holidays Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02778802.

Principal place of business:

60 Eldon Street  
Barnsley  
South Yorkshire  
S70 2JL

Registered address:

60 Eldon Street  
Barnsley  
South Yorkshire  
S70 2JL

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	15% Reducing balance
Fixtures and fittings	25% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Globe Holidays Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Property, plant and equipment**

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 April 2020	128,055	592,578	7,649	728,282
Additions	4,578	180,000	-	184,578
At 31 March 2021	<b>132,633</b>	<b>772,578</b>	<b>7,649</b>	<b>912,860</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2020	29,452	142,506	1,630	173,588
Charge for year	19,175	55,653	803	75,631
At 31 March 2021	<b>48,627</b>	<b>198,159</b>	<b>2,433</b>	<b>249,219</b>
<b>Net book value</b>				
At 31 March 2021	<b>84,006</b>	<b>574,419</b>	<b>5,216</b>	<b>663,641</b>
At 31 March 2020	<b>98,603</b>	<b>450,072</b>	<b>6,019</b>	<b>554,694</b>

**3. Trade and other receivables**

	2021	2020
	£	£
Trade debtors	1,593	39,280
Prepayments and accrued income	-	31,250
Taxation and social security	10,967	24,718
Other debtors	85,000	-
	<b>97,560</b>	<b>95,248</b>

**4. Trade and other payables: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdraft (secured)	85,000	-
Trade creditors	(26)	34,559
Taxation and social security	35,842	15,407
Accruals and deferred income	11,335	2,835
Directors' loan accounts	96,687	124,241
Obligations under HP/Financial leases	154,216	103,730
Other creditors	(2,287)	(14,292)
	<b>380,767</b>	<b>266,480</b>

Globe Holidays Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	233,500	-
Obligations under HP/Financial leases	149,023	208,448
	<b>382,523</b>	<b>208,448</b>

**6. Average number of persons employed**

During the year the average number of employees was 40 (2020 : 38)