

**GMM-MAC LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**Gmm-Mac Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2018**

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**Gmm-Mac Limited**  
**Balance Sheet**  
**As at 31 January 2018**

**Registered number:** 07910890

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		84,044		87,943	
		84,044		87,943	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(45,145 )		(41,554 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			38,899		46,389
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,899		46,389
<b>NET ASSETS</b>			38,899		46,389
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			38,799		46,289
<b>SHAREHOLDERS' FUNDS</b>			38,899		46,389

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Geraldine**  
**Mckenna**

**10th October 2018**

**Gmm-Mac Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2018**

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The notes on pages 3 to 4 form part of these financial statements.

**Gmm-Mac Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably. The difference between the amount recognised on the basis of recoverable expenses and the fair value of the contract is recognised as a liability or asset.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
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**2. Intangible Assets**

**Goodwill**  
**£**

**Cost**

As at 1 February 2017	60,000
Disposals	(60,000)
As at 31 January 2018	-

**Amortisation**

As at 1 February 2017	60,000
Disposals	(60,000)
As at 31 January 2018	-

**Net Book Value**

As at 31 January 2018	-
As at 1 February 2017	-

**Gmm-Mac Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2017	1,051
Disposals	(1,051 )
As at 31 January 2018	-
<b>Depreciation</b>	
As at 1 February 2017	1,051
Disposals	(1,051 )
As at 31 January 2018	-
<b>Net Book Value</b>	
As at 31 January 2018	-
As at 1 February 2017	-

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,880	5,680
Director's loan account	42,265	35,874
	45,145	41,554

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100

**6. General Information**

Gmm-Mac Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07910890. The registered office is 82 Wandsworth Bridge Road, London, SW6 2TF.