

GOLDSTRAW ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2014

Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GOLDSTRAW ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014

DIRECTOR: K Goldstraw

SECRETARY: Ms J Alldrick

REGISTERED OFFICE: 20 Weaver Avenue
Sutton Coldfield
West Midlands
B76 2BG

REGISTERED NUMBER: 04458769 (England and Wales)

ACCOUNTANTS: Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

ABBREVIATED BALANCE SHEET
30TH JUNE
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible Assets	2		-		-
Tangible Assets	3		<u>1,542</u>		<u>388</u>
			1,542		388
CURRENT ASSETS					
Debtors		1,909		4,309	
Cash at bank		<u>10,099</u>		<u>1,466</u>	
		12,008		5,775	
CREDITORS					
Amounts falling due within one year		<u>13,237</u>		<u>5,919</u>	
NET CURRENT LIABILITIES			<u>(1,229)</u>		<u>(144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313		244
PROVISIONS FOR LIABILITIES			<u>204</u>		<u>-</u>
NET ASSETS			<u><u>109</u></u>		<u><u>244</u></u>
CAPITAL AND RESERVES					
Called up Share Capital	4		100		100
Profit and Loss Account			<u>9</u>		<u>144</u>
SHAREHOLDERS' FUNDS			<u><u>109</u></u>		<u><u>244</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th March 2015 and were signed by:

K Goldstraw - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013	
and 30th June 2014	<u>6,000</u>
AMORTISATION	
At 1st July 2013	
and 30th June 2014	<u>6,000</u>
NET BOOK VALUE	
At 30th June 2014	<u><u>-</u></u>
At 30th June 2013	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2014

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st July 2013

975

Additions

1,668

At 30th June 2014

2,643**DEPRECIATION**

At 1st July 2013

587

Charge for year

514

At 30th June 2014

1,101**NET BOOK VALUE**

At 30th June 2014

1,542

At 30th June 2013

388**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

2014

2013

value:

£

£

100

Ordinary

£1

100100**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2014 and 30th June 2013:

2014

2013

£

£

K Goldstraw

Balance outstanding at start of year

2,206

(171)

Amounts advanced

172,713

110,914

Amounts repaid

(173,562)

(108,537)

Balance outstanding at end of year

1,3572,206

