

**GONDORFF ENTERTAINMENT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Gondorff Entertainment Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Gondorff Entertainment Ltd.
Balance Sheet
As at 31 March 2022

Registered number: 04391651

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		310		-
			<u>310</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	30,191		14,386	
Cash at bank and in hand		22		21	
		<u>30,213</u>		<u>14,407</u>	
Creditors: Amounts Falling Due Within One Year	5	(18,606)		(8,076)	
		<u>(18,606)</u>		<u>(8,076)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>11,607</u>		<u>6,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,917</u>		<u>6,331</u>
Creditors: Amounts Falling Due After More Than One Year	6		(17,323)		(18,683)
			<u>(17,323)</u>		<u>(18,683)</u>
NET LIABILITIES			<u>(5,406)</u>		<u>(12,352)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(5,408)		(12,354)
			<u>(5,408)</u>		<u>(12,354)</u>
SHAREHOLDERS' FUNDS			<u>(5,406)</u>		<u>(12,352)</u>

Gondorff Entertainment Ltd.
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bradley Moore

Director

14/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Gondorff Entertainment Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Fixed Assets and Depreciation
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	Computer Equipment
	£
Cost	
As at 1 April 2021	-
Additions	414
As at 31 March 2022	414
Depreciation	
As at 1 April 2021	-
Provided during the period	104
As at 31 March 2022	104
Net Book Value	
As at 31 March 2022	310
As at 1 April 2021	-

Gondorff Entertainment Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	1,672	1,500
Corporation tax recoverable assets	6,995	-
Director's loan account	21,524	12,886
	<u>30,191</u>	<u>14,386</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,813	1,812
Bank loans and overdrafts	3,985	2,317
Corporation tax	9,085	1,780
Other creditors	2,163	-
Accruals and deferred income	1,560	2,167
	<u>18,606</u>	<u>8,076</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	17,323	18,683
	<u>17,323</u>	<u>18,683</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2022
	£	£	£	£	£
Mr Bradley Moore	12,886	10,488	(1,850)	-	21,524

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Gondorff Entertainment Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04391651 . The registered office is 17 Jeffries Road, Ware, SG12 7BB.

