

**GONDORFF ENTERTAINMENT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Gondorff Entertainment Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Gondorff Entertainment Ltd.
Balance Sheet
As At 31 March 2023

Registered number: 04391651

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		207		310
			207		310
CURRENT ASSETS					
Debtors	5	34,250		30,191	
Cash at bank and in hand		4,084		22	
		38,334		30,213	
Creditors: Amounts Falling Due Within One Year	6	(21,136)		(18,606)	
NET CURRENT ASSETS (LIABILITIES)			17,198		11,607
TOTAL ASSETS LESS CURRENT LIABILITIES			17,405		11,917
Creditors: Amounts Falling Due After More Than One Year	7		(16,978)		(17,323)
NET ASSETS/(LIABILITIES)			427		(5,406)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			425		(5,408)
SHAREHOLDERS' FUNDS			427		(5,406)

Gondorff Entertainment Ltd.
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bradley Moore

Director

15/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Gondorff Entertainment Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Gondorff Entertainment Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04391651. The registered office is 10 Bartholomew Green, Markyate, St. Albans, AL3 8RX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Computer Equipment

25% straight line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Gondorff Entertainment Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2022	414
As at 31 March 2023	414
Depreciation	
As at 1 April 2022	104
Provided during the period	103
As at 31 March 2023	207
Net Book Value	
As at 31 March 2023	207
As at 1 April 2022	310

5. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,714	1,672
Director's loan account	23,780	21,524
	26,494	23,196
Due after more than one year		
Corporation tax recoverable assets	7,756	6,995
	7,756	6,995
	34,250	30,191

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	2,664	1,813
Bank loans and overdrafts	3,994	3,985
Corporation tax	11,279	9,085
Other creditors	1,597	2,163
Accruals and deferred income	1,602	1,560
	21,136	18,606

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	16,978	17,323
	<hr/>	<hr/>
	16,978	17,323
	<hr/> <hr/>	<hr/> <hr/>

Gondorff Entertainment Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Bradley Moore	21,524	11,146	(8,890)	-	23,780
	<u>21,524</u>	<u>11,146</u>	<u>(8,890)</u>	<u>-</u>	<u>23,780</u>

The above loan is unsecured and repayable on demand.