

REGISTERED NUMBER: 10408175 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

GPS Talent Solutions Ltd

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for the Year Ended 31 October 2019

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DIRECTORS:

Mr S Gregory
Mrs M Gregory

REGISTERED OFFICE:

Hammerain House
Hookstone Avenue
Harrogate
HG2 8ER

REGISTERED NUMBER:

10408175 (England and Wales)

ACCOUNTANTS:

Wild & Co Chartered Accountants
Windsor House
Cornwall Road
Harrogate
HG1 2PW

Abridged Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		162		406
CURRENT ASSETS					
Debtors		5,732		59	
Cash at bank		-		4,628	
		<u>5,732</u>		<u>4,687</u>	
CREDITORS					
Amounts falling due within one year		<u>5,264</u>		<u>5,083</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>468</u>		<u>(396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>630</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Retained earnings			<u>620</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>630</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

Mr S Gregory - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

GPS Talent Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**4. TANGIBLE FIXED ASSETS**Totals
£**COST**At 1 November 2018
and 31 October 2019**DEPRECIATION**

At 1 November 2018

Charge for year

At 31 October 2019

NET BOOK VALUE

At 31 October 2019

At 31 October 2018

732

326

244570162406**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£131.10.19
£31.10.18
£

10 Ordinary Shares

£1

1010**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

31.10.19
£31.10.18
£**Mr S Gregory and Mrs M Gregory**

Balance outstanding at start of year

(269)

(4,668)

Amounts advanced

(1,730)

(1,523)

Amounts repaid

1,531

5,922

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

(468)(269)

The director loan of £467.85 is money advanced to the Company by the Directors as at 31 October 2019. The loan is unsecured and interest free and repayable on demand.

7. RELATED PARTY DISCLOSURES

The director loan of £467.85 is money advanced to the Company by the Directors as at 31 October 2019. The loan is unsecured and interest free and repayable on demand.

The directors paid themselves dividends of £1,764.5 each during the financial year.

8. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party by virtue of their shareholding.