

**REGISTERED NUMBER: 03174595 (England and Wales)**

Financial Statements for the Year Ended 31 March 2018

for

Grade 2 Structural Repairs Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

<b>DIRECTOR:</b>	Mr D A Dinsdale
<b>SECRETARY:</b>	Mrs L A Dinsdale
<b>REGISTERED OFFICE:</b>	475, Price Street Birkenhead Merseyside CH41 8BG
<b>REGISTERED NUMBER:</b>	03174595 (England and Wales)
<b>ACCOUNTANTS:</b>	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		188,576		229,933
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	5	423,338		627,653	
Cash at bank and in hand		<u>15,977</u>		<u>2,320</u>	
		440,315		630,973	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>403,679</u>		<u>366,046</u>	
<b>NET CURRENT ASSETS</b>			<u>36,636</u>		<u>264,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			225,212		494,860
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(73,687)		(119,208)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,867)</u>		<u>(23,280)</u>
<b>NET ASSETS</b>			<u><u>135,658</u></u>		<u><u>352,372</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>133,658</u>		<u>350,372</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>135,658</u></u>		<u><u>352,372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

Mr D A Dinsdale - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Grade 2 Structural Repairs Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 30).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 20184. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	230,324	39,706	138,754	408,784
Additions	-	-	3,250	3,250
At 31 March 2018	<u>230,324</u>	<u>39,706</u>	<u>142,004</u>	<u>412,034</u>
<b>DEPRECIATION</b>				
At 1 April 2017	111,427	21,711	45,713	178,851
Charge for year	17,835	2,699	24,073	44,607
At 31 March 2018	<u>129,262</u>	<u>24,410</u>	<u>69,786</u>	<u>223,458</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>101,062</u>	<u>15,296</u>	<u>72,218</u>	<u>188,576</u>
At 31 March 2017	<u>118,897</u>	<u>17,995</u>	<u>93,041</u>	<u>229,933</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	418,816	623,713
Other debtors	4,522	3,940
	<u>423,338</u>	<u>627,653</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	34,721	62,510
Hire purchase contracts	28,118	28,118
Trade creditors	184,761	147,637
Taxation and social security	50,125	114,891
Other creditors	<u>105,954</u>	<u>12,890</u>
	<u>403,679</u>	<u>366,046</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>73,687</u>	<u>119,208</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdraft	-	13,949
Bank loans	34,721	48,561
Hire purchase contracts	<u>101,805</u>	<u>147,326</u>
	<u>136,526</u>	<u>209,836</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
<b>Mr D A Dinsdale</b>		
Balance outstanding at start of year	(1,129)	(1,286)
Amounts advanced	254,608	47,657
Amounts repaid	(283,250)	(47,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(29,771)</u>	<u>(1,129)</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director.