

Unaudited Financial Statements for the Year Ended 30 September 2024

for

Grantham Welding Limited

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for the Year Ended 30 September 2024**

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**Grantham Welding
Limited**

**Company Information
for the Year Ended 30 September 2024**

DIRECTORS:

D P Bayliss
Mrs M L Bayliss

REGISTERED OFFICE:

Unit 2 DeSalis Drive
Hampton Lovett Ind Est
Droitwich Spa
Worcestershire
WR9 0QE

REGISTERED NUMBER:

04513369 (England and Wales)

ACCOUNTANTS:

Boys Accountants
Britannia Court
5 Moor Street
Worcester
Worcestershire
WR1 3DB

**Balance Sheet
30 September 2024**

	Notes	30.9.24 £	£	30.9.23 £	£
FIXED ASSETS					
Tangible assets	4		31,986		11,166
CURRENT ASSETS					
Stocks		18,744		11,203	
Debtors	5	231,798		140,130	
Cash at bank		<u>118,879</u>		<u>177,670</u>	
		369,421		329,003	
CREDITORS					
Amounts falling due within one year	6	<u>146,685</u>		<u>143,309</u>	
NET CURRENT ASSETS			<u>222,736</u>		<u>185,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,722		196,860
PROVISIONS FOR LIABILITIES			7,085		2,369
NET ASSETS			<u>247,637</u>		<u>194,491</u>
CAPITAL AND RESERVES					
Called up share capital			8		8
Retained earnings	7		<u>247,629</u>		<u>194,483</u>
SHAREHOLDERS' FUNDS			<u>247,637</u>		<u>194,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 September 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2025 and were signed on its behalf by:

D P Bayliss - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. STATUTORY INFORMATION

Grantham Welding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2023	35,320	7,361	48,093	3,419	94,193
Additions	<u>35,184</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,184</u>
At 30 September 2024	<u>70,504</u>	<u>7,361</u>	<u>48,093</u>	<u>3,419</u>	<u>129,377</u>
DEPRECIATION					
At 1 October 2023	32,186	7,081	41,193	2,567	83,027
Charge for year	<u>9,583</u>	<u>93</u>	<u>4,180</u>	<u>508</u>	<u>14,364</u>
At 30 September 2024	<u>41,769</u>	<u>7,174</u>	<u>45,373</u>	<u>3,075</u>	<u>97,391</u>
NET BOOK VALUE					
At 30 September 2024	<u>28,735</u>	<u>187</u>	<u>2,720</u>	<u>344</u>	<u>31,986</u>
At 30 September 2023	<u>3,134</u>	<u>280</u>	<u>6,900</u>	<u>852</u>	<u>11,166</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	227,171	135,655
Prepayments	<u>4,627</u>	<u>4,475</u>
	<u>231,798</u>	<u>140,130</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade creditors	80,045	76,689
Tax	19,070	36,202
Social security and other taxes	3,649	1,841
VAT	21,330	17,071
Directors' current accounts	20,005	8,993
Accrued expenses	<u>2,586</u>	<u>2,513</u>
	<u>146,685</u>	<u>143,309</u>

7. RESERVES

	Retained earnings £
At 1 October 2023	194,483
Profit for the year	83,146
Dividends	<u>(30,000)</u>
At 30 September 2024	<u>247,629</u>