

**REGISTERED NUMBER: 02693759 (England and Wales)**

**GraphicFunction Limited**

**Financial Statements**

**For The Year Ended 31 March 2017**

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For The Year Ended 31 March 2017**

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# GraphicFunction Limited

## Company Information For The Year Ended 31 March 2017

**DIRECTOR:** N A Muir

**SECRETARY:** Mrs T A Muir

**REGISTERED OFFICE:** Osmaston Pastures  
Wyaston Road  
Ashbourne  
Derby  
Derbyshire  
DE6 1NB

**REGISTERED NUMBER:** 02693759 (England and Wales)

**ACCOUNTANTS:** Cedar + Co.  
Chartered Certified Accountants  
The Greenhouse  
106-108 Ashbourne Road  
Derby  
DE22 3AG

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,444		30,730
<b>CURRENT ASSETS</b>					
Debtors	5	30,186		20,554	
Cash at bank		<u>2,552</u>		<u>-</u>	
		32,738		20,554	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,962</u>		<u>16,778</u>	
<b>NET CURRENT ASSETS</b>			<u>2,776</u>		<u>3,776</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,220		34,506
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(7,007)		(10,179)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,689)</u>		<u>(5,846)</u>
<b>NET ASSETS</b>			<u>14,524</u>		<u>18,481</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>14,424</u>		<u>18,381</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,524</u>		<u>18,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2017 and were signed by:

N A Muir - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

GraphicFunction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	33,811	45,067	78,878
Additions	529	-	529
At 31 March 2017	<u>34,340</u>	<u>45,067</u>	<u>79,407</u>
<b>DEPRECIATION</b>			
At 1 April 2016	26,766	21,382	48,148
Charge for year	1,894	5,921	7,815
At 31 March 2017	<u>28,660</u>	<u>27,303</u>	<u>55,963</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>5,680</u>	<u>17,764</u>	<u>23,444</u>
At 31 March 2016	<u>7,045</u>	<u>23,685</u>	<u>30,730</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	7,681	1,584
Other debtors	<u>22,505</u>	<u>18,970</u>
	<u>30,186</u>	<u>20,554</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	637
Hire purchase contracts	3,048	3,048
Trade creditors	1,492	681
Taxation and social security	23,754	10,744
Other creditors	<u>1,668</u>	<u>1,668</u>
	<u>29,962</u>	<u>16,778</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>7,007</u>	<u>10,179</u>

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other debtors are following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
<b>N A Muir</b>		
Balance outstanding at start of year	18,970	28,368
Amounts advanced	66,512	73,544
Amounts repaid	(62,976)	(82,942)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,506</u>	<u>18,970</u>

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of N A Muir.